

Quarterly Compliance Report on Corporate Governance

Name of the Company: Refex Industries Limited

Quarter ending on 30th June, 2015

<u>Particulars</u>	<u>Clause of Listing Agreement</u>	<u>Compliance Status</u>	<u>Company Remarks</u>
Board of Directors	49 II	-	
Composition of Board	49 II A	Yes	
Independent Directors	49 II B	Yes	
Non-executive Directors compensation & disclosures	49 II C	Yes	No remuneration paid to Non - Executive Directors
Other provisions as to Board and Committees	49 II D	Yes	
Code of Conduct	49 II E	Yes	
Whistle Blower Policy	49 II F	Yes	
Audit Committee	49 III	-	
Qualified & Independent Audit Committee	49 III A	Yes	
Meeting of Audit Committee	49 III B	Yes	
Powers of Audit Committee	49 III C	Yes	
Role of Audit Committee	49 III D	Yes	
Review of Information by Audit Committee	49 III E	Yes	
Nomination and Remuneration Committee	49 IV	Yes	
Subsidiary Companies	49 V	Yes	

Quarterly Compliance Report on Corporate Governance


Name of the Company: Refex Industries Limited

Quarter ending on 30th June, 2015

Risk Management	49 VI	<input type="text" value="Yes"/>	
Related Party Transactions	49 VII	<input type="text" value="Yes"/>	
Disclosures	49 VIII	<input type="text" value="-"/>	
Related party transactions	49 VIII A	<input type="text" value="Yes"/>	
Disclosure of Accounting Treatment	49 VIII B	<input type="text" value="NA"/>	There is no change in Accounting treatment
Remuneration of Directors	49 VIII C	<input type="text" value="-"/>	Has been complied with in the Annual Report for 2014-2015
Management	49 VIII D	<input type="text" value="-"/>	Has been complied with in the Annual Report for 2014-2015
Shareholders	49 VIII E	<input type="text" value="-"/>	Has been complied with in the Annual Report for 2014-2015
Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	<input type="text" value="NA"/>	-
CEO/CFO Certification	49 IX	<input type="text" value="-"/>	Has been complied with in the Annual Report for 2014-2015
Report on Corporate Governance	49 X	<input type="text" value="-"/>	Has been complied with in the Annual Report for 2014-2015
Compliance	49 XI	<input type="text" value="-"/>	Has been complied with in the Annual Report for 2014-2015

⊕ Details Enclosed

FOR REFEX INDUSTRIES LIMITED



S. GOPALAKRISHNAN
Company Secretary

Refex Industries Limited

No.67, Bazullah Road,

T.Nagar, Chennai 600 017.

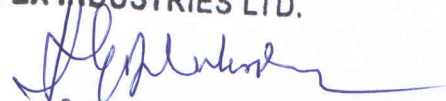
TIN No. 33231603569

CST No. 845490 dt.16.05.06

Related Party Transactions

1-Apr-2015 to 30-Jun-2015

Particulars		
	Debit	Credit
Refex Energy Limited		1572969.25
Refex Energy Ltd (Loans & Advance)	6166076.00	
Vituza Solar Energy Ltd-(Loans & Advances)		251035.00
Anil Jain.T A/c - Ho		2410789.00
Refex Pro Acoustics - Ho		10184885.91
Refex Solar Power Pvt Ltd		29298648.00
Sherisha Tech Pvt Ltd Loan		41266078.01
	6166076.00	84984405.17

For REFEX INDUSTRIES LTD.**Authorised Signatory**