



Statement of Standalone and Consolidated Audited Financial Results for the Year Ended 31st March- 2016

PART I

(Rs. in Lacs)

S. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year to date figures for the period ended		Year Ended		
		UnAudited		Audited				
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31st Mar 2015	
1	Income from Operations							
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	6,837.25	321.69	7,260.69	7,795.25	8466.26	7,795.25	8466.26
2	Expenses							
	- Cost of materials consumed	34.80	31.75	15.51	66.54	71.28	66.54	71.28
	- Purchase of stock-in-trade	5,982.77	-	6,000.00	5,982.77	6,000.00	5,982.77	6,000.00
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.38)	(29.45)	348.65	(58.83)	341.25	(58.83)	341.25
	- Employee benefits expenses	5.11	5.63	3.28	17.34	12.92	17.34	12.92
	- Depreciation & Amortisation Expenses	9.56	30.74	97.38	101.93	248.98	101.93	248.98
	- Other Expenses	398.60	462.85	521.52	1,525.01	1,491.62	1,657.08	1494.13
	Total expenses	6401.46	501.52	6986.34	7634.76	8166.05	7766.83	8168.56
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (3-2)	435.79	(179.83)	274.35	160.49	300.21	28.42	297.70
4	Other Income	0.39	1.73	1.73	3.53	5.21	3.53	5.21
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	436.18	(178.10)	276.08	164.02	305.42	31.95	302.91
6	Finance costs	131.72	0.09	0.20	132.58	0.88	0.92	0.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	304.46	(178.19)	275.88	31.44	304.54	31.03	302.03
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	304.46	(178.19)	275.88	31.44	304.54	31.03	302.03
10	Tax Expenses	-	-	-	-	-	-	-
	- Current tax	-	-	-	-	-	-	-
	- Profit after tax, before Deferred Tax	304.46	(178.19)	275.88	31.44	304.54	31.03	302.03
	- Deferred Tax	500.45	-	-	500.45	-	500.45	-
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	804.91	(178.19)	275.88	531.89	304.54	531.48	302.03
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	804.91	(178.19)	275.88	531.89	304.54	531.48	302.03
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	804.91	(178.19)	275.88	531.89	304.54	531.48	302.03
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	(573.95)	N.A.	N.A.	(573.95)	(1105.85)	(576.91)	(1108.36)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)							
	i. Basic and Diluted EPS before Extraordinary Items	5.20	(1.15)	1.78	3.44	1.97	3.43	1.95
	ii. Basic and Diluted EPS after Extraordinary Items	5.20	(1.15)	1.78	3.44	1.97	3.43	1.95



Part-II Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year to date figures for the period ended		Year Ended	
		Un Audited			Audited		Audited	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31st Mar 2015
	Segment Revenue (Net Sales / Income)	6,821.56	321.68	6,917.56	7,779.56	7,923.28	7,779.56	7,923.28
	a.Solar Power	15.69	-	343.13	15.69	847.01	15.69	-
	b.Refrigerant Gas	6837.25	321.68	7260.69	7795.28	8470.29	7795.25	7923.28
	Total							
2	Segment Results (Profit/Loss before interest and tax)	513.16	(104.48)	449.40	436.24	549.46	436.24	549.46
	a. Solar Power	(77.37)	(75.35)	(175.05)	(275.75)	(249.24)	(276.16)	(251.76)
	b. Refrigerant Gas	435.79	(179.83)	274.35	160.49	300.22	160.08	297.70
	Total	131.72	(0.09)	0.20	132.58	0.88	132.58	0.88
	Less: Finance cost	0.39	1.73	1.73	3.53	5.21	3.53	5.21
	Add : Other Income							
	Profit /(Loss) after tax	304.46	(178.19)	275.88	31.44	304.55	31.03	302.03
3	Capital Employed (Segment Assets Less Segment Liabilities)							
	a.Solar Power	3525.88	3458.46	2503.57	3525.88	2503.57	3530.88	2508.57
	b.Refrigerant Gas	3525.88	3458.46	2503.57	3525.88	2503.57	3530.88	2508.57
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.							

Notes:

- The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2016.
- The figures of last quarter(s) are the balancing figures between audited figures in respect of the full financial years(s) and published figures upto the third quarter of the current and previous period.
- The company operates in two segments, viz Refrigerant Gases and Solar Power Generation and trading in related Accessories.
- The Figures for the corresponding previous period have been re-grouped/rearranged, wherever necessary.

Place :Chennai
Date: 28.05.2016

Refex Industries Limited
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.
CIN No.L45200TN2002PLC049601

BY ORDER OF THE BOARD
Anil Jain
ANIL JAIN
MANAGING DIRECTOR

**STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER
CLAUSE 41(1)(EA) OF THE LISTING AGREEMENT**

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at			
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited			
A. EQUITY & LIABILITIES				
1. SHAREHOLDERS' FUNDS :				
(a) Share Capital	1547.52	1547.52	1547.52	1547.52
(b) Reserves and Surplus	(573.95)	(1105.85)	(576.91)	(1108.36)
(c) Money received against share warrants	-	-	-	-
subtotal shareholder's funds	973.57	441.67	970.61	439.16
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	-	-
4. NON-CURRENT LIABILITIES				
(a) Long term borrowings	5.51	12.75	5.51	12.75
(b) Deferred tax liabilities (net)	-	431.32	-	431.32
(c) Other long term liabilities	1.08	1.35	1.08	1.35
(d) Long term provisions	28.57	28.57	28.57	28.57
subtotal non-current liabilities	35.16	473.99	35.16	473.99
5. CURRENT LIABILITIES				
(a) Short term borrowings	3676.09	905.99	3676.09	905.99
(b) Trade payables	6270.58	4962.86	6270.58	4962.89
(c) Other current liabilities	785.37	13.48	785.41	13.48
(d) Short term provisions	43.41	43.12	43.41	43.12
Subtotal Current Liabilities	10775.45	5925.45	10775.49	5925.48
TOTAL - EQUITY AND LIABILITIES	11784.18	6841.11	11781.26	6838.63
B. ASSETS				
1. NON-CURRENT ASSETS				
(a) Fixed Assets	1504.46	1584.27	1504.46	1584.27
(b) Non-current Investments	5.81	5.81	0.82	0.82
(c) Deferred Tax Assets (net)	69.13	0.00	69.13	0.00
(d) Long term Loans & Advances	172.98	59.33	174.93	61.84
(e) Other non-current Assets	79.18	78.08	79.18	78.08
Subtotal Non-current Assets	1831.56	1727.49	1828.52	1725.01
2. CURRENT ASSETS				
(a) Current Investments	-	-	-	-
(b) Inventories	120.79	61.96	120.79	61.96
(c) Trade Receivables	8025.86	4987.48	8025.86	4987.48
(d) Cash & Cash equivalents	24.48	62.37	24.60	62.37
(e) Short term Loans & Advances	1740.54	0.00	1740.54	0.00
(f) Other Current Assets	40.95	1.81	40.95	1.81
Subtotal Current Assets	9952.62	5113.62	9952.74	5113.62
TOTAL ASSETS	11784.18	6841.11	11781.26	6838.63





Reflex Industries Limited

Regd. Office: 20, Mooker Nallamuthu Street, Chennai-600 001

CIN No: L45200TN2002PLC049601

STATEMENT OF AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

S.No	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Unaudited		Audited			
1	Total income from operations (net)	6,837.25	321.69	7,795.25	8,466.26	7,795.25	8,466.26
2	Net Profit / (Loss) from ordinary activities after tax	304.46	(178.19)	31.44	304.54	31.03	302.03
3	Net Profit / (Loss) for the period after tax (after Extraordinary Items)	304.46	(178.19)	31.44	304.54	31.03	302.03
4	Equity Share Capital	1,547.52	1,547.52	1,547.52	1,547.52	1,547.52	1,547.52
5	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	(573.95)	(1,105.85)	(573.95)	(1,105.85)	(576.91)	(1,108.36)
6	Earnings Per Share (before extraordinary items) of Rs.10/- each						
	(a)Basic:	5.20	(1.15)	3.44	1.97	3.43	1.95
	(b)Diluted:	5.20	(1.15)	3.44	1.97	3.43	1.95
7	Earnings Per Share (after extraordinary items) of Rs.10/- each						
	(a)Basic:	5.20	(1.15)	3.44	1.97	3.43	1.95
	(b)Diluted:	5.20	(1.15)	3.44	1.97	3.43	1.95

Notes:

- The above Financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th May 2016.
- The company operates in two segments, viz Refrigerant Gases and Solar Power Generation and trading in related Accessories
- The Figures for the corresponding previous period have been re-grouped/rearranged, wherever necessary.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

Place :Chennai
Date: 28.05.2016

BY ORDER OF THE BOARD


T. ANIL JAIN
MANAGING DIRECTOR