



CIN: L45200TN2002PLC049601

Report on Corporate Governance for the Quarter ended 31st December, 2016

1. Name of Listed Entity: Refex Industries Limited

2. Quarter ending: 31.12.20 16

I. Composition of Board of Directors								
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	T. Anil Jain	AADPA8582A & 00181960	Chairperson & Executive	29/09/2014	3 Years	1	3	Nil
Mr.	Hem Senthil Raj	AQQPR4857E & 06760725	Non – Executive & Independent	29/09/2014	3 Years	1	5	3
Mrs	R.Maheswari	AHEPR1361A & 06829926	Non – Executive & Independent	30/09/2015	3 Years	3	3	Nil
Mr	Dinesh Kumar Agarwal	AKHPA0067A & 07544757	Non – Executive	30/09/2016	-	1	2	Nil

Regd Office: No. 20, Mooker Nallamuthu Street, Chennai - 600 001. India. E Mail: admin@refex.co.in Website: www.refex.co.in

Admin Office: No. 67, Bazullah Road, T. Nagar, Chennai – 600 017. Ph: +91-44-43405950, Fax: +91-44-42694112.

Factory: No. 1/171, Old Mamallapuram Road, Thiruporur – 603 110, Kanchipuram District. Ph: +91-44-2744 5295.



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II. Composition of Committees			
Name of Committee		Name of Committee Members	Category
1. Audit Committee		✓Mr. Hem Senthil Raj ✓Mr. T Anil Jain ✓Mrs. R. Maheswari ✓Mr. Dinesh Kumar Agarwal	Chairman Member Member Member
2. Nomination & Remuneration Committee		✓ Mr. Hem Senthil Raj ✓ Mrs. R. Maheswari ✓ Mr. Dinesh Kumar Agarwal	Chairman Member Member
3. Stakeholders Relationship Committee		✓Mr. Hem Senthil Raj ✓Mr. T Anil Jain ✓Mrs. R. Maheswari ✓Mr. Dinesh Kumar Agarwal	Chairman Member Member Member
4. Risk Management		Not Applicable	
III. Meeting of Board of Directors			
Date(s) of Meeting(if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter	Maximum time gap between any two consecutive meetings in number of days
27.07.2016		14.11.2016	109 days
IV. Meeting of committees			
Date(s) of Meeting of the Audit committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum time gap between any two consecutive meetings in number of days
14.11.2016	Yes; Three Members were present out of which one is the Chairman - cum - Independent Director	27.07.2016	109 days

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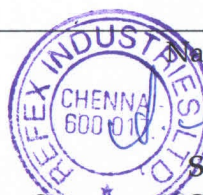
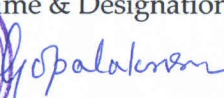
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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015</p> <ul style="list-style-type: none"> ✓ Audit Committee ✓ Nomination & remuneration committee ✓ Stakeholders relationship committee ✓ Risk management committee (applicable to the top 100 listed entities) <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. The report submitted in the previous quarter has been placed before Board of Directors. No comments / observations from the Board of Directors were received.</p>	
<div style="text-align: right;">  <p>Name & Designation  S. Gopalakrishnan Company Secretary & Compliance Officer</p> </div>	

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