

Changes in the Board

The Ministry of Corporate Affairs on 13.12.2019 has released the List of Disqualified Directors under section 164 (2) of the Companies Act 2013 for Non filing of Annual Returns for the three preceding financial year. Mr Hem Senthil Raj, the Independent Director of the Company was also marked in the said List as he was associated with Surana group in the position of the Director. The said group had not filed their Annual Filing Forms for a considerable period of three years which resulted in Disqualification for holding the position of Director in any Company. By virtue of it, the position of Mr Hem Senthil Raj, as an Independent Director stands disqualified from other companies in which he is director. In this connection, the Company, Refex Industries Limited had vacated his office on 20.01.2020.

The Company was in search of a Candidate to be appointed as an Independent Director and found Mr Pillappan Amalanathan's Profile to be suitable for the Company. Mr Pillappan Amalanathan is a leading advocate practicing in High Court of Madras for the past 27 years and having lucrative practice on the criminal side and have appeared in several criminal cases including cases relating to bank fraud, and so on. He has a tremendous experience in conducting criminal trials and well-versed in the procedural law pertaining to trials, both in civil and criminal cases.

Mr Pillappan Amalanathan is be and here by appointed as Additional Director (Independent) with effect from 28.03.2020.