

Adani Enterprises Profits Grow 44%; Revenue Falls 37% in Q1

Our Bureau

Mumbai: Adani Group flagship Adani Enterprises, which houses legacy mining and trading businesses as well as incubates the group's new business ventures, on Thursday reported a 44% growth in its profit for the April-June period even as revenue fell 37%.

The company reported a consolidated profit of ₹74 crore for the quarter compared to ₹69 crore in the year-ago period. Meanwhile, the consolidated top-line came in at ₹25,810 crore compared to ₹41,066 crore last year. The company attributed the fall in revenues to a decline in coal prices. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter grew 47% on year to ₹2,896 crore.

The conglomerate's share prices closed at ₹2,531.90, up 2.27%, on Thursday, while the benchmark Sensex ended the session 0.82% in the red. The growth was "led by our incubating business of Adani Airports, Adani New Industries, Data Center and Adani Roads", said Gautam Adani, chairman of Adani Group. "Our expertise in executing large-scale projects, like Kutch Copper, Navi Mumbai Airport, the certification of India's first 5 MW onshore wind turbine, coupled with our world-class O&M capabilities are fundamental drivers that continue to accelerate our infrastructure journey," he said. During the quarter, AdaniConnex, one of the businesses at incubation stage, saw half or more completion of its data centers at Chennai, Noida and Hyderabad. Meanwhile, the company's airport business handled 21.3 million passengers, up 27% on-year and 9% more cargo at 250,000 metric tonnes. Adani Road Transport's road construction during the quarter stood at 79.8 lane-km, down 35% compared to the previous year. The company is working on 10 highway and expressway projects across eight states.

Ambuja Cements Agrees to Buy 56.7% in Sanghi for ₹5k cr

Cementing Consolidation

Sanghi family owns around 72% in Sanghi Industries Acquisition will trigger regulatory requirement for an open offer to purchase an additional 26% stake from public shareholders. Enterprise value includes Sanghi Industries' debt of ₹2,000 crore.

Adani has outlined plans to take group's cement production capacity to 140 million tonnes per annum by 2028.

JK LAKSHMI CEMENT WAS ALSO IN THE RUNNING BUT WAS UNABLE TO MATCH THE ENTERPRISE VALUE DEMANDED

Mohit Bhalla @timesgroup.com
New Delhi: Ambuja Cements has agreed to acquire Sanghi Industries at an enterprise value of ₹5,000 crore, after deal negotiations moved forward over the course of the past one week and the Adani Group company proposed better terms and a speedy closure of the transaction, according to people aware of the matter. ET had reported on July 25 that Adani Group's Ambuja Cements-ACC and JK Lakshmi Cement were leading the race to acquire the Ahmedabad-based cement maker. In a news release filed with stock exchanges on Thursday, Ambuja Cements said it would acquire 56.74% shares of Sanghi Industries from that company's promoter group, Ravi Sanghi and family. The Sanghi family owns around 72% stake in the company. The acquisition will trigger the regulatory requirement for an open offer to purchase an additional 26% stake from public shareholders. The enterprise value includes Sanghi Industries' debt of ₹2,000 crore. Shares of Sanghi Industries have rallied more than 30% in the past one month. Based on their Wednesday closing price of just over ₹100 on the BSE, the company's market value of about ₹2,600 crore, Ambuja Cements has offered a premium of around 15% for the company. On Thursday, Sanghi Industries shares hit their upper circuit of 5% and closed at ₹105.76. Ambuja Cements gained 2.87% to end at ₹474.20, while the benchmark Sensex closed 0.82% down.

Sundram Fasteners Limited

CHIN 135987619227, COMPANY'S Q1 2023 FINANCIALS

NOTICE OF LOSS OF SHARE CERTIFICATES

Table with 4 columns: Folio No., Registered Holders, Share Certificate Nos, Share Nos, Distinctive Numbers (From To)

The Company shall proceed to issue the duplicate share certificates in favour of shareholders/claimants/transferes in lieu of the original share certificates in the absence of any objection with evidence lodged within 30 days of publication of this notice to the undersigned from any person claiming any interest, right or title to the shares specified above. The Company shall not entertain any claim thereafter. Any person dealing with the above said shares will be doing so at his/her own risk.

Sterling and Wilson Bags Orders Worth ₹826 cr in Q1 of FY24

Our Bureau

Mumbai: Sterling and Wilson Renewable Energy a renewable engineering procurement and construction company, has won orders worth ₹826 crore in the first four months of FY24. The orders aggregate to about 1 GWp (gigawatts peak) and include projects in Rajasthan, Uttar Pradesh and Gujarat.

The scope of work for all projects include design, construction and commissioning. The projects will create hundreds of construction jobs, thus benefiting the local community, the company said in a press statement. "All orders received in these four months are from our recurring partners and is a testament of our expertise in the industry," said Amit Jain, global CEO, Sterling and Wilson Renewable Energy Group. "Our partnerships hold immense value for us, and we are grateful for their continued trust and confidence in us."

Sterling and Wilson Renewable Energy is a global pure-play, end-to-end renewable engineering, procurement and construction (EPC) solutions provider. It provides services for utility-scale solar, floating solar, and hybrid and energy storage solutions, and has a total portfolio of over 15 GWp (including projects commissioned and under various stages of construction). The company also manages an operation and maintenance (O&M) portfolio of 6.4 GWp solar power projects, including for projects constructed by third parties. Present in 29 countries, Sterling and Wilson Renewable Energy has operations in India, South-East Asia, Middle East, Africa, Europe, Australia and the Americas.

Advertisement for Dabur Red Paste Ayurvedic Toothpaste. Features a man holding a box of toothpaste. Text: "Consolidated Q1 Revenue Up 11%", "Consolidated Q1 Operating Profit Up 11.2%", "World's No.1 Ayurvedic Toothpaste".

Dabur India Limited

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Website: www.dabur.com e-mail: corpcomm@dabur.com

Extract of unaudited consolidated financial results for the quarter ended 30 June 2023

Table with 5 columns: S. No., Particulars, Quarter ended (30/06/2023), Corresponding quarter ended (30/06/2022), Previous year ended (31/03/2023)

Notes:

1. Additional information on standalone financial results is as follows:

Table with 4 columns: Particulars, Quarter ended (30/06/2023), Corresponding quarter ended (30/06/2022), Previous year ended (31/03/2023)

2. The above is an extract of the detailed format of unaudited consolidated financial results for the quarter ended 30 June 2023 filed with the stock exchanges under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter ended 30 June 2023 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.dabur.com).

For and on behalf of Board of Directors
Mohan Burman
Chairman
DIN: 00021963

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Reflex Industries Limited
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Extract of Unaudited Financial Results for the Quarter ended 30th June, 2023 (₹ in lakhs)

Notes:
1. The above is an extract of the detailed format of the quarterly ended financial results as on 30th June, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website (www.bseindia.com & www.nseindia.com) and on company website (www.reflex.co.in).

Revenue growth -44% from Q1 FY23 to Q1 FY24
EBITDA growth -67% from Q1 FY23 to Q1 FY24
Great Place To Work Certified by GPTW
ESG Launched 'Trees for Life' program to plant 1,00,000 trees

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Statement of consolidated financial results for the quarter and half year ended on 30 June 2023

Statement of consolidated financial results for the quarter and half year ended on 30 June 2023 [Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

Key Performance Indicators:
H1 2023 Sales Volume: 538 mn Unit Cases (12% YoY)
H1 2023 Net Revenue: ₹ 95,044 mn (22% YoY)
H1 2023 EBITDA: ₹ 23,091 mn (30% YoY)
H1 2023 PAT: ₹ 14,440 mn (35% YoY)

Particulars	₹ (in million, except per share data)		
	Three months ended on 30 June 2023 (Unaudited)	Year to date 30 June 2023 (Unaudited)	Three months ended on 30 June 2022 (Unaudited)
Total income from operations	57,413.35	97,040.62	50,280.52
Net profit for the period before tax	13,110.87	18,844.63	10,616.23
Net profit for the period after tax	10,054.22	14,439.94	8,020.11
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	10,102.91	14,671.99	6,287.73
Equity Share Capital (face value of ₹ 5/- each)	6,495.68	6,495.68	6,495.50
Earnings per share (of ₹ 5/- each) (not annualised for quarters and half years)	7.65	10.95	6.06
(a) Basic	7.65	10.95	6.06
(b) Diluted	7.65	10.95	6.06

Notes:
1. The above is an extract of the detailed format of quarterly and half yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's website (www.varunbeverages.com).
2. These standalone and consolidated financial results for the quarter and half year ended on 30 June 2023 have been reviewed and recommended for approval by the Audit, Risk Management and Ethics Committee and accordingly approved by the Board of Directors of Varun Beverages Limited ("VBL" or the "Company") at their respective meetings held on 03 August 2023. The Statutory Auditors have conducted a limited review of these financial results.
3. VBL follows calendar year as its financial year as approved by the Company Law Board, New Delhi.
4. The key standalone financial information of the Company is given below:

Particulars	₹ (in million)		
	Three months ended on 30 June 2023 (Unaudited)	Year to date 30 June 2023 (Unaudited)	Three months ended on 30 June 2022 (Unaudited)
Revenue from operations	46,722.86	78,941.39	43,658.26
Net profit for the period before tax	11,615.84	16,600.42	9,667.46
Net profit for the period after tax	8,679.72	12,408.92	7,283.34
Total comprehensive income for the period	8,665.51	12,416.91	7,308.87

For and on behalf of Board of Directors of Varun Beverages Limited
Sd/-
Raj Gandhi
Whole Time Director