



Unaudited Financial Results for Quarterly and Half Yearly Ended 30th September - 2016

PART I

(Rs.in Lacs)

S. No.	Particulars	UnAudited				Audited	
		Quarter Ended			Half Year Ended	Year Ended	
		30.09.2016	30.09.2015	30.06.2016	30.09.2016	30.09.2015	31.03.2016
1	Income from Operations						
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	2,164.85	283.87	541.46	2706.31	636.31	7,795.25
2	Expenses						
	- Cost of materials consumed	1,653.52	-	106.81	1760.33	-	66.54
	- Purchase of stock-in-trade						5,982.77
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	(100.50)	-	42.92	(57.58)	-	(58.83)
	- Employee benefits expenses	11.21	3.62	8.04	19.25	6.62	17.34
	- Depreciation & Amortisation Expenses	19.48	49.34	19.45	38.93	61.63	101.93
	- Other Expenses	380.12	332.85	399.25	779.37	672.98	1,525.01
	Total expenses	1,964.07	385.81	576.47	2540.30	741.23	7634.76
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	200.78	(101.94)	(35.01)	166.01	(104.92)	160.49
4	Other Income	1.62	1.62	0.06	1.02	1.65	3.53
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	202.40	(100.32)	(34.95)	167.03	(103.27)	164.02
6	Finance costs	129.27	0.34	0.04	129.31	0.77	132.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	73.13	(100.66)	(34.99)	37.72	(104.04)	31.44
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	73.13	(100.66)	(34.99)	37.72	(104.04)	31.44
10	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- Profit after tax, before Deferred Tax	73.13	(100.66)	(34.99)	37.72	(104.04)	31.44
	- Deferred Tax	-	-	-	-	-	500.45
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	73.13	(100.66)	(34.99)	37.72	(104.04)	531.89
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	73.13	(100.66)	(34.99)	37.72	(104.04)	531.89
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	73.13	(100.66)	(34.99)	37.72	(104.04)	531.89
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year				N.A.	N.A.	(576.91)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)						
	i. Basic and Diluted EPS before Extraordinary Items	0.47	(0.65)	(0.23)	0.24	(0.67)	3.44
	ii. Basic and Diluted EPS after Extraordinary Items	0.47	(0.65)	(0.23)	0.24	(0.67)	3.44

* EPS not Annualized

Part-II Segment wise Revenue, Results and Capital Employed Under Regulation 33 of SEBI (LODR), Regulations 2015

S. No.	Particulars	UnAudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.09.2015	30.06.2016	30.09.2016	30.09.2015	31.03.2016
1	Segment Revenue (Net Sales / Income)						
	a.Solar Power	270.22	283.87	368.73	638.95	636.31	1,280.22
	b.Refrigerant Gas	152.02	-	172.73	324.75	-	15.69
	c. Solar Accessories	1742.6	-	-	1,742.60	-	6,499.34
	Total	2164.84	283.87	541.46	2706.30	636.31	7795.25
2	Segment Results (Profit/Loss before interest and tax)						
	a. Solar Power	(32.82)	(23.67)	19.39	(13.42)	27.55	436.24
	b.Refrigerant Gas	30.57	(78.27)	(54.40)	(24.25)	(132.47)	(275.75)
	c. Solar Accessories	203.68	-	-	203.67	-	-
	Total	201.43	(101.94)	(35.01)	166.00	(104.92)	160.49
	Less: Finance cost	129.26	(0.34)	0.04	129.30	(0.77)	132.58
	Add : Other Income	0.96	1.62	0.06	1.02	1.65	3.53
	Profit /(Loss) after tax	73.13	(100.66)	(34.99)	37.72	(104.04)	31.44
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a.Solar Power	-	-	-	-	-	-
	b.Refrigerant Gas	3504.42	3154.07	3509.29	3504.42	3154.07	3525.88
		3504.42	3154.07	3509.29	3504.42	3154.07	3525.88
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.						

Notes:

- The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov. 2016.
- The company operates in three segments, viz Refrigerant Gases, Solar Power Generation and Trading in Solar Accessories.
- The Figures for the corresponding previous period have been re-grouped/rearranged, wherever necessary.

Place :Chennai
Date: 14.11.2016



T. Anil Jain
T. ANIL JAIN
MANAGING DIRECTOR

Refex Industries Limited
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.
CIN No.L45200TN2002PLC049601
Scrip Code: 532884 Scrip ID : REFEX

**STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER
CLAUSE 41(1)(EA) OF THE LISTING AGREEMENT**

Particulars	As at	
	30.09.2016	31.03.2016
	UnAudited	Audited
A.EQUITY & LIABILITIES		
1. SHAREHOLDERS' FUNDS :		
(a) Share Capital	1547.52	1547.52
(b) Reserves and Surplus	(536.22)	(573.95)
(c) Money received against share warrants	-	-
subtotal shareholder's funds	1011.30	973.57
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. NON-CURRENT LIABILITIES		
(a) Long term borrowings	2.44	5.51
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	1.08	1.08
(d) Long term provisions	28.57	28.57
subtotal non-current liabilities	32.09	35.16
5. CURRENT LIABILITIES		
(a) Short term borrowings	3684.10	3676.09
(b) Trade payables	5510.10	6270.58
(c) Other current liabilities	1550.63	785.37
(d) Short term provisions	43.41	43.41
Subtotal Current Liabilities	10788.24	10775.45
TOTAL - EQUITY AND LIABILITIES	11831.63	11784.18
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets	1466.60	1504.46
(b) Non-current Investments	5.81	5.81
(c) Deferred Tax Assets (net)	69.13	69.13
(d) Long term Loans & Advances	173.09	172.98
(e) Other non-current Assets	77.62	79.18
Subtotal Non-current Assets	1792.25	1831.56
2. CURRENT ASSETS		
(a) Current Investments	-	-
(b) Inventories	178.38	120.79
(c) Trade Receivables	7,870.13	8025.86
(d) Cash & Cash equivalents	185.00	24.48
(e) Short term Loans & Advances	1766.93	1740.54
(f) Other Current Assets	38.94	40.95
Subtotal Current Assets	10039.38	9952.62
TOTAL ASSETS	11831.63	11784.18