



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2015
(Rs.in Lacs)

PART I

S. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended			Year to date figures for the period ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31st Mar 2015
1	Income from Operations						
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	321.69	283.87	390.41	957.99	1134.25	8466.26
2	Expenses						
	- Cost of materials consumed	31.75	-	1.59	31.75	56.43	71.28
	- Purchase of stock-in-trade	-	-	-	-	0.05	6,000.00
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.45)	-	120.58	(29.45)	(7.40)	341.25
	- Employee benefits expenses	5.63	3.62	3.11	12.25	8.41	12.92
	- Depreciation & Amortisation Expenses	30.74	49.34	50.93	92.37	151.6	248.98
	- Other Expenses	462.85	332.85	257.64	1,135.82	915.16	1491.62
	Total expenses	501.52	385.81	433.85	1242.74	1124.25	8166.05
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	(179.83)	(101.94)	(43.44)	(284.75)	10.00	300.21
4	Other Income	1.73	1.62	3.01	3.38	3.82	5.21
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(178.10)	(100.32)	(40.43)	(281.37)	13.82	305.42
6	Finance costs	0.09	0.34	0.18	0.86	0.67	0.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(178.19)	(100.66)	(40.61)	(282.23)	13.15	304.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(178.19)	(100.66)	(40.61)	(282.23)	13.15	304.54
10	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- Profit after tax, before Deferred Tax	(178.19)	(100.66)	(40.61)	(282.23)	13.15	304.54
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(178.19)	(100.66)	(40.61)	(282.23)	13.15	304.54
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(178.19)	(100.66)	(40.61)	(282.23)	13.15	304.54
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(178.19)	(100.66)	(40.61)	(282.23)	13.15	304.54
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A	(1105.85)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)						
	i. Basic and Diluted EPS before Extraordinary Items	(1.15)	(0.65)	(0.26)	(1.82)	0.08	1.97
	ii. Basic and Diluted EPS after Extraordinary Items	(1.15)	(0.65)	(0.26)	(1.82)	0.08	1.97



Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

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		Quarter Ended			Year to date figures for the period ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31st Mar 2015
1	Segment Revenue (Net Sales / Income)						
	a.Solar Power	321.68	283.87	256.44	958.00	934.17	7923.28
	b.Refrigerant Gas	-	-	133.97	-	200.08	547.01
	Total	321.68	283.87	390.41	958.00	1134.25	8470.29
2	Segment Results (Profit/Loss before interest and tax)						
	a. Solar Power	(104.48)	(23.67)	43.87	(76.92)	121.19	549.46
	b.Refrigerant Gas	(75.35)	(78.27)	(87.31)	(207.83)	(137.49)	(249.24)
	Total	(179.83)	(101.94)	(43.44)	(284.75)	(16.30)	300.22
	Less: Finance cost	(0.09)	(0.34)	(0.18)	(0.86)	(0.67)	0.88
	Add : Other Income	1.73	1.62	3.01	3.38	3.82	5.21
	Profit /(Loss) after tax	(178.19)	(100.66)	(40.61)	(282.23)	(13.15)	304.55
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a.Solar Power	-	-	-	-	-	-
	b.Refrigerant Gas	3458.46	3154.07	1175.98	3458.46	1175.98	2503.57
		3458.46	3154.07	1175.98	3458.46	1175.98	2503.57
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.						

Notes:

- 1 The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 20th January 2016.
- 2 The company operates in two segments, viz Refrigerant Gases and Solar Power.
- 3 Figures have been re-grouped wherever necessary.
- 4 The Limited Review by the Statutory auditors for the quarter as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

Place :Chennai
Date: 20.01.2016



BY ORDER OF THE BOARD

Anil Jain
ANIL JAIN
MANAGING DIRECTOR

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CIN No.L45200TN2002PLC049601