



September 26, 2023

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| <b>BSE Limited</b><br>1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building<br>Phiroze Jeejeebhoy Towers, Dalal Street, Fort<br>Mumbai – 400001<br><b>Security Code No.: 532884</b> | <b>National Stock Exchange of India Ltd</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051<br><b>Security Code No.: REFEX</b> |
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**Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Summary of proceedings of the 21<sup>st</sup> Annual General Meeting of Refex Industries Limited (“the Company”) held on Tuesday, September 26, 2023 at 11:30 A.M. (IST) through VC**

Dear Sir/Madam,

We wish to inform that the 21<sup>st</sup> Annual General Meeting (“**AGM**”) of the Company was held today (i.e.) on Tuesday, September 26, 2023 through video conferencing (VC).

In this regard, please find enclosed the summary of the proceedings of the AGM as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your records.

Yours faithfully,

**For Refex Industries Limited**

**G. Divya**  
**Company Secretary**  
**ACS-37320**

Encl.: Proceedings of 21<sup>st</sup> AGM of Refex Industries Limited

**Refex Industries Limited**  
A Refex Group Company

**CIN: L45200TN2002PLC049601**



## **Summary of Proceedings of 21<sup>st</sup> Annual General Meeting of Reflex Industries Limited**

The 21<sup>st</sup> Annual General Meeting ('AGM') of the Members of Reflex Industries Limited ("Company") was held on Tuesday, September 26, 2023 at 11:30 A.M. (IST) through Video-Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact business mentioned in the Notice of the AGM dated August 3, 2023 ("AGM Notice"). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs and other applicable Circulars issued by the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The meeting commenced at 11.30 A.M. (IST) and concluded at 12:33 P.M. (IST) (including the time allowed for e-voting).

Ms. Divya, Company Secretary, welcomed the Members to the AGM and briefed them on certain points relating to the participation at the Meeting through VC.

Mr. Anil Jain, Managing Director of the Company, chaired the meeting. After ascertaining the requisite quorum was present, the Chairman called the Meeting to order and welcomed the members at the virtual AGM and started the formal proceedings.

He requested the co-panelists present to introduce themselves in the AGM, Mr. Dinesh Kumar Agarwal, Non-Executive Director, Ms. Susmitha Siripurapu, Non-Executive Director, Mr. Ramesh Dugar, Independent Director, Mr. Krishnan Ramanathan, Independent Director, Mr. Sivaramakrishnan Vasudevan, Independent Director and Mrs. U. Lalitha, CFO. Further, he introduced Mr. Vinay Kumar Bacchawat, Partner of ABCD & Co., Chartered Accountants, Statutory Auditors of our Company, Mr. R. Muthukrishnan, Secretarial Auditor and Scrutinizer for e-voting process, Mr. Manish Bhurat, Internal Auditor and Ms. Lakshmi, Partner of STARP & Associates, Cost Auditors.

As the notice of AGM was made available to all the members, the same was taken as read.

The Chairman then addressed the Shareholders and gave an overview of the Company's performance and its future outlook.

The Company Secretary, then, informed the Shareholders that there were no qualification, observations or adverse comments received from the Auditors.

**Reflex Industries Limited**  
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The following businesses were then transacted at the meeting through e-voting:

| Sr. No.                  | Resolutions Description  | Type of Resolution  |
|--------------------------|--|---------------------|
| <b>Ordinary Business</b> |  |                     |
| 1                        | To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of Auditors and the Reports of the Board of Directors thereon. | Ordinary Resolution |
| 2                        | To declare a Final Dividend of 20% (Rs. 2/- per equity share) to the Shareholders for the financial year ended March 31, 2023.   | Ordinary Resolution |
| 3                        | To appoint a Director in the place of Mr. Dinesh Kumar Agarwal (DIN: 07544757) as a Director (Non-Executive – Non Independent), who retires by rotation and being eligible, offers himself for re-appointment.                                 | Ordinary Resolution |
| <b>Ordinary Business</b> |  |                     |
| 4                        | To ratify the Remuneration payable to the Cost Auditor.  | Ordinary Resolution |

The Company Secretary informed the members that the Board of Directors has appointed Mr. R. Muthu Krishnan, Practicing Company Secretary, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Company Secretary mentioned that the results of voting shall be announced within two working days of conclusion of meeting. The results of voting along with scrutinizer report will be submitted to the Stock Exchanges, i.e., NSE and BSE and will also be placed on the website of the Company.

The Company Secretary, thereafter, invited the members to express their view and / or ask questions or queries, if any, pertaining to the business of the Company.

Mr. Anil Jain, Chairman cum Managing Director, Mr. Dinesh Kumar Agarwal, Director and Mr. Sonal Jain, Sr. Manager – Finance & Accounts responded on the queries which were received from shareholders and Speakers to the satisfaction of the shareholders.

The Company Secretary then informed the members that the Members who participated in the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the

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meeting. Further, the e-voting facility was kept open for 15 minutes to enable the members to cast their vote who have not casted their votes through remote – e Voting.

Thanking the members for participating in the meeting, the meeting concluded at 12:33 P.M (including the time allowed for e-voting).

Yours faithfully  
For **Refex Industries Limited**

**G. Divya**  
**Company Secretary**  
**ACS-37320**

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A Refex Group Company

**CIN: L45200TN2002PLC049601**

**Registered Office:** Ground Floor, Bascon Futura SV IT Park, New #10/2,  
Old #56L, Venkatanarayana Road, T Nagar, Chennai - 600 017, Tamil Nadu  
P: 044-4340 5900 | E: [cscpliance@refex.co.in](mailto:cscpliance@refex.co.in) | W: [www.refex.co.in](http://www.refex.co.in)

**Factory:** No.1/171, Old Mahabalipuram Road,  
Thiruporur – 603 110, Chengalpattu District, Tamil Nadu  
P: 044 2744 5295 | E: [cscpliance@refex.co.in](mailto:cscpliance@refex.co.in) | W: [www.refex.co.in](http://www.refex.co.in)