

Date: March 28, 2025

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India Security Code: 532884	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India Symbol: REFEX
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Dear Sir/ Ma'am,

Sub.: Refex Green Mobility Limited provides an Update on withdrawing the Proposed Asset Takeover from Gensol Engineering Limited ('Gensol')

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our earlier intimations made on January 16, 2025 and March 25, 2025, and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Investor Release titled "*Refex Green Mobility Limited provides an Update on withdrawing the Proposed Asset Takeover from Gensol Engineering Limited ('Gensol')*".

The above information will also be made available on the Company's website at www.refex.co.in.

You are requested to take above information on record.

Yours Faithfully,

For & on behalf of **Refex Industries Limited**

Ankit Poddar
Company Secretary & Compliance Officer
ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601



“Investors Release”

Refex Green Mobility Limited provides an Update on withdrawing the Proposed Asset Takeover from Gensol Engineering Limited

Chennai/ Ahmedabad, March 28, 2025: Refex Green Mobility Limited (**‘RGML’**) wish to update the recent development regarding the proposed asset takeover of 2,997 electric vehicle (**‘EV’**) from Gensol Engineering Limited (**‘Gensol’**).

RGML after constructive discussions and due consideration, has mutually decided with Gensol Engineering Limited not to proceed with the proposed transaction for the takeover of vehicles from Gensol Engineering Limited.

This decision has been arrived at due to the evolving commitments at both ends, which would make it challenging to conclude the transaction within the originally envisaged timeline. The parties have therefore agreed to not move forward with the transaction at this stage.

We wish to place on record our appreciation for the collaborative engagement with Gensol Engineering Limited.

We appreciate the continued support and interest of all stakeholders and reiterate our shared commitment to responsible operations and long-term value creation.

For further details, please contact:

Refex Industries Limited

Email: investor.relations@refex.co.in

Refex Green Mobility Limited

Email: info_eveelz@refex.co.in

About Refex Industries Limited:

Established in 2002, Refex Industries Limited, headquartered in Chennai, is a pioneer in sustainability-driven solutions in India. With over 22 years of expertise, Refex has built a diverse portfolio encompassing Ash & Coal Handling, eco-friendly Refrigerant Gases, Power Trading, and Green Mobility initiatives.

Furthering its commitment to sustainability, Refex has forayed into electric mobility through its subsidiary, Refex Green Mobility Limited. This division offers electric vehicle (EV) services for passenger mobility, addressing corporate transportation needs and B2B2C use cases with four-wheeler EVs. Leveraging technology-driven offerings, Refex is dedicated to transforming the mobility sector and combating climate change through sustainable innovation. With a purpose-led approach, Refex Industries continues to lead in advancing solutions that tackle environmental challenges and pave the way for a greener, more sustainable future for India.

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