



November 22, 2023

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Security Code No.: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Security Code No.: REFEX
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Dear Sir(s)/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Regulation 30 (read with Clause 1 of Para A of Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) as captioned above, we would like to inform you that Refex Green Mobility Limited (**RGML**), the Wholly-owned Subsidiary Company of Refex Industries Limited (“**the Company**”) has subscribed to 52,17,238, 0.01%, *Optionally Convertible Debentures (OCD)* of Rs. 10/- (Rupees Ten only) each of O3 Mobility Private Limited on November 21, 2023.

The details as required under Regulation 30 of the Listing Regulations read with Clause 1 of Para A of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as “**Annexure – A**”.

You are requested to take above information on records.

Thanking you,

Yours faithfully,

For **Refex Industries Limited**

G. Divya
Company Secretary
ACS-37320

Encl. as above

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

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ANNEXURE – A

Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target entity: O3 Mobility Private Limited</p> <p>Brief details of Target entity: It is a private limited company duly incorporated under the Companies Act, 2013, having Corporate Identification Number ('CIN') U63030KA2022PTC166266 and registered office at No.9, Annaiah Reddy Building Marathahalli Main Road, Marathahalli Bangalore Karnataka - 560037.</p> <p>The Target entity is engaged in the business of providing transport facility for passenger & logistics services and charging infrastructure facilities and other business.</p> <p>Turnover: The turnover of the Target entity for the financial year 2022-23 is <i>Nil</i>.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<ul style="list-style-type: none">• The said Investment into OCD by Refex Green Mobility Limited (RGML), the Wholly-owned Subsidiary Company into O3 Mobility Private Limited does not fall within the purview of the Related Party Transaction of the Company, Refex Industries Limited as per the provisions of Companies Act, 2013.• Arm's Length – Not applicable <p>None of the promoter/ promoter group/ group companies of the Company have any interest in the debenture subscription made by RGML.</p>
3.	Industry to which the entity being acquired belongs	Transportation Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Non-material investment in allied areas

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Completed on November 21, 2023. Wherein the intimation regarding the subscription of OCD was made by Refex Green Mobility Limited to the Company, Refex Industries Limited, by today.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares / Debentures are acquired	52,17,238, 0.01%, Optionally Convertible Debentures (OCD) were subscribed at Face Value of INR 10/- per unit and the total value of debentures subscribed is INR 5,21,72,380 /-.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	The percentage of shareholding depends upon the conversion, if exercised in future. However, currently RGML holds 49.99% of Equity Shares in the Target Entity, viz., O3 Mobility Private Limited.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background: O3 Mobility Private Limited is engaged in the business of providing transport facility for passenger & logistics services and charging infrastructure facilities and other business. Line of business: Transportation Date of incorporation: 20/09/2022 Turnover of last year (FY 2022-23): Nil Country in which the acquired entity has presence: India

This is for your information and record.

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