

July 22, 2024

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: REFEX
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Dear Sir/ Ma'am,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 50,00,000 equity shares pursuant to conversion of Warrants.

We refer to our earlier intimation dated April 11, 2024, with respect to allotment of 1,25,75,000 (One Crore Twenty-Five Lakh Seventy-Five Thousand only) Warrants, at an issue price of Rs. 125/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 2/- each.

In this regard, we wish to inform you that the Warrant Holder have paid the part consideration and have applied for exercising their rights for conversion of warrants into equivalent number of Equity Shares. Consequently, the Board of Directors of the Company through circular resolution passed today i.e., July 23, 2024, has approved the allotment of 50,00,000 equity shares to Sherisha Technologies Private Limited, Promoter of the Company.

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects. Consequently, the Issued and Paid-up equity share capital of the Company shall stands increased to Rs. 24,13,62,780/- consisting of 12,06,81,390 equity shares of Rs. 2/- each.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure – A** to this letter.

Kindly take the above document on record and acknowledge.

Thanking you,
Yours faithfully,

For **Refex Industries Limited**

Ankit Poddar
Company Secretary and Compliance Officer
ACS- 25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars	Description																		
1	Type of securities proposed to be issued	Equity Shares of face value of Rs. 2/- each, pursuant to conversion of Warrants.																		
2	Type of issuance	Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.																		
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 50,00,000 Equity Shares of face value of Re. 2/- each upon partial conversion of equal number of Warrants upon receipt of part consideration. (Balance Warrants yet to be converted into Equity Shares = 75,75,000 Warrants)																		
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																			
a)	Name of Investors and their corresponding subscription of No. of Shares	Sherisha Technologies Private Limited – 50,00,000 (Fifty Lakh Only)																		
b)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<table border="1"> <thead> <tr> <th rowspan="2">Sr No.</th> <th rowspan="2">Name of proposed Allottee</th> <th colspan="2">Pre-issue Holding</th> <th rowspan="2">No. of shares to be issued</th> <th colspan="2">Shareholding post allotment of shares</th> </tr> <tr> <th>No of Equity Shares</th> <th>% of Holding</th> <th>No of Equity Shares</th> <th>% of holdings</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Sherisha Technologies Private Limited</td> <td>6,39,48,085</td> <td>55.28</td> <td>50,00,000</td> <td>6,89,48,085</td> <td>57.13</td> </tr> </tbody> </table>	Sr No.	Name of proposed Allottee	Pre-issue Holding		No. of shares to be issued	Shareholding post allotment of shares		No of Equity Shares	% of Holding	No of Equity Shares	% of holdings	1	Sherisha Technologies Private Limited	6,39,48,085	55.28	50,00,000	6,89,48,085	57.13
Sr No.	Name of proposed Allottee	Pre-issue Holding			No. of shares to be issued	Shareholding post allotment of shares														
		No of Equity Shares	% of Holding	No of Equity Shares		% of holdings														
1	Sherisha Technologies Private Limited	6,39,48,085	55.28	50,00,000	6,89,48,085	57.13														
c)	Issue Price	Rs. 125/- (i.e., Face Value of Rs. 2/- each and Security Premium of Rs. 123/- per Warrant) [i.e., 50,00,000 Equity Shares have been allotted upon receipt of balance 75% consideration amounting to Rs. 46,87,50,000/-].																		
d)	Number of investor	1 (One)																		
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 50,00,000 Equity Shares, having face value of Re. 2/- each, pursuant to the conversion of 50,00,000 of Warrants																		

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A Refex Group Company

CIN: L45200TN2002PLC049601