

August 30, 2024

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <b>Security Code: 532884</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: REFEX</b>
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**Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

**Sub: Summary of the proceedings of 22<sup>nd</sup> Annual General Meeting of Refex Industries Limited (“Company”) held on Friday, August 30, 2024 at 11:30 A.M. (IST) through Video Conferencing.**

Dear Sir/ Ma’am,

We wish to inform that the 22<sup>nd</sup> Annual General Meeting (“**AGM**”) of the Company was held today, i.e., on **Friday, August 30, 2024** through Video Conferencing (“**VC**”) to transact the businesses as stated the Notice of the 22<sup>nd</sup> AGM dated August 05, 2024 at 11:30 AM.

As required under Regulation 30 read with Part A of Schedule III to the SEBI Listing Regulations, we are enclosing herewith the Summary of proceedings of the 22<sup>nd</sup> AGM, as **Annexure-A**.

You are requested to kindly take the above information on your records.

Yours faithfully,

**For Refex Industries Limited**

**Ankit Poddar**

Company Secretary & Compliance Officer

ACS-25443

Encl.: as above

**Refex Industries Limited**

A Refex Group Company

**CIN: L45200TN2002PLC049601**

**Summary of proceedings of the 22<sup>nd</sup> Annual General Meeting ('AGM'/ 'Meeting') of the Members of Refex Industries Limited**

The 22<sup>nd</sup> Annual General Meeting ('AGM') of the Members of **Refex Industries Limited** ("Company") was held today i.e. **Friday, August 30, 2024 at 11:30 A.M.** (IST) through Video-Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the businesses as mentioned in the Notice of the AGM dated August 05, 2024 ("AGM Notice"). The meeting was held in compliance with relevant Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard.

Mr. Ankit Poddar, Company Secretary & Compliance officer welcomed the Members to the AGM and briefed them on details relating to their participation at the Meeting through VC.

**Mr. Anil Jain, Chairman and Managing Director** of the Company, chaired the meeting.

The Chairman welcomed the Members to the AGM and on requisite quorum being present, called the meeting to order.

He requested the co-panelists present to introduce themselves in the 22<sup>nd</sup> AGM.

**Officers/ Panelists/ Attendees:**

S. No.	Name of Director	Designation	Committee Position
1	Mr. Anil Jain	Chairman & Managing Director	Nomination & Remuneration Committee- Member Corporate Social Responsibility Committee- Member
2	Mr. Dinesh Kumar Agarwal	Whole-time Director & CFO	Audit Committee- Member Stakeholders' Relationship Committee- Member Corporate Social Responsibility Committee- Member
3	Mr. Ramesh Dugar	Independent Director	Audit Committee- Chairman Nomination & Remuneration Committee- Chairman Stakeholders' Relationship Committee- Member
4	Mr. Sivaramakrishnan Vasudevan	Independent Director	Audit Committee- Member Nomination & Remuneration Committee- Member Corporate Social Responsibility Committee- Chairman
5	Ms. Susmitha Siripurapu	Non-Executive Director	Stakeholders' Relationship Committee- Member

**Auditors Representatives:**

Sr. No.	Name of Invitees	Category	Name of Audit Firm
1	Mr. Vinay Kumar Bacchawat	Statutory Auditor	Partner of ABCD & Co., Chartered Accountants
2	Mr. R. Muthu Krishnan	Secretarial Auditor	NA
3	Ms. Lakshmi	Cost Auditor	Partner of STARP & Associates
4	Ms. Mehak Gupta	Scrutinizer (e-Voting of 22 <sup>nd</sup> AGM)	Mehak Gupta & Associates, Company Secretaries

The Chairman then addressed the Members on the operational and financial performance of the Company during FY24 and future growth/strategic plans of the Company.

With the consent of the Members present, the Notice convening the 22<sup>nd</sup> AGM and the Auditor's Report (on standalone & consolidated statements) for the financial year ended on March 31, 2024 were taken as read.

There were no qualifications, observations or adverse remarks in the Report of the Statutory Auditors and the Secretarial Auditor.

The following businesses were then transacted at the meeting:

Sr. No.	Resolutions Description	Type of Resolution
<b>Ordinary Business</b>		
1	Adoption of Audited Financial Statements and reports of the Board of Directors and Auditors thereon; and Audited Consolidated Financial Statements for the financial year ended March 31, 2024.	Ordinary Resolution
2	Appointment of a director in the place of Mr. Anil Jain (DIN: 00181960), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
<b>Special Business</b>		
3	Ratification of remuneration of Cost Auditors for the financial year 2024-25.	Ordinary Resolution
4	Re-designation of Mr. Dinesh Kumar Agarwal (DIN: 07544757) as Whole-Time Director-cum-Chief Financial Officer and a Key Managerial Personnel of the Company from the position of Non-Executive Director	Ordinary Resolution
5	Amendment to the Articles of Association of the Company	Special Resolution
6	Issue of further securities	Special Resolution

The Company Secretary then informed the Members that the Board of Directors has appointed Ms. Mehak Gupta, Practicing Company Secretary, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Company Secretary mentioned that the results of e-voting shall be announced within two working days of conclusion of the Meeting. The results of e-voting along with the consolidated scrutinizer's report will be submitted to the Stock Exchanges, i.e., NSE and BSE and will also be placed on the website of the Company and NSDL.

The Company Secretary, thereafter, invited the Members who have registered as **speaker shareholders** to express their views and / or ask questions or queries, if any, pertaining to the business of the Company.



Mr. Anil Jain, Chairman & Managing Director, Mr. Dinesh Kumar Agarwal, Whole-time Director & CFO and other officers, responded on the queries which were received from the shareholders and speakers to their satisfaction.

The Company Secretary then informed that the Members who participated in the AGM and had not cast their votes electronically in advance during e-Voting period were provided an opportunity to cast their votes at the Meeting, which remained open for 15 minutes after the conclusion of the Meeting.

Thanking the Members for participating in the Meeting, the 22<sup>nd</sup> AGM of Refex Industries Limited concluded at 12:24 p.m. (including the time allowed for e-voting).

Thanking you.

Yours faithfully.

For **Refex Industries Limited**

**Ankit Poddar**

**Company Secretary & Compliance Officer**

**ACS-25443**