

July 18, 2025

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| BSE Limited New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India Security Code: 532884 | The National Stock Exchange of India Limited Exchange Plaza, C – 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051, Maharashtra, India Symbol: REFEX |
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Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and read with SEBI Master Circular dated November 11, 2024 (“SEBI Listing Regulations”).

Subject: Intimation of alteration to the Memorandum of Association of Refex Industries Limited (“Company”).

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Members of the Company at their 23rd Annual General Meeting held on Friday, July 18, 2025 approved *“Increase in Authorized Share Capital and consequent alteration to the Capital Clause of Memorandum of Association of the Company”* by way of passing an ordinary resolution to that effect.

The brief details of the alteration to the Memorandum of Association in terms of Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations are given in **Annexure-A**.

You are requested to take the same on record.

Thanking You.

Your faithfully,

For & on behalf of **Refex Industries Limited**

Ankit Poddar

Company Secretary & Compliance Officer

Membership No. ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Annexure – A

The brief details of the alteration to the Memorandum of Association in terms of Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations:

| Clause | Existing Clause | Amendment | Amended Clause | Justification |
|--------|---|-------------|---|---|
| V | <i>"The Authorized Share Capital of the Company is Rs.40,00,00,000 (Rupees Forty Crores Only) divided into 17,50,00,000 (Seventeen Crores Fifty Lakhs Only) Equity Shares of Rs. 2/- (Rupees Two Only) each and 5,00,000 (Five Lakhs Only) Cumulative Redeemable Preference Shares of Rs.100 (Rupees Hundred Only) each".</i> | Substituted | <i>"The Authorized Share Capital of the Company is ₹100,00,00,000/- (Rupees One Hundred Crore Only) divided into 47,50,00,000 (Forty-Seven Crore and Fifty Lakh) equity shares of ₹2/- (Rupees Two Only) each and 5,00,000 (Five Lakh) Cumulative Redeemable Preference Shares of ₹100 (Rupees Hundred Only) each".</i> | Considering the future expansion plan, additional capital may be required to fund the growth and operations of the Company and to facilitate any fund raising in future via further issue of equity shares of the Company, it is imperative to increase the Authorized Share Capital of the Company from ₹40 Crore to ₹100 Crore, by creation of additional 30 Crore equity shares of ₹2/- each, aggregating to ₹60 Crore only. |

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

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