



Date: March 04, 2025

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra, India Security Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, Maharashtra, India Symbol: REFEX
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Dear Sir/ Ma'am,

Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub.: Refex eVeelz set to expands its EV Fleet with 1,000 Electric Cars in strategic partnership with leading ride-hailing platform.

In terms of Regulation 30 read with Schedule III to the SEBI Listing Regulations, please find attached Media Release dated March 04, 2025 titled as ***"Refex eVeelz set to expands its EV Fleet with 1,000 Electric Cars in Strategic Partnership with Leading Ride-Hailing Platform"***.

The above information will also be made available on the Company's website at www.refex.co.in.

You are requested to take above information on record.

Thanking you.

Yours faithfully,

For & on behalf of **Refex Industries Limited**

Ankit Poddar

Company Secretary & Compliance Officer

ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

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Media Release

Reflex eVeelz set to expand its EV Fleet with 1,000 Electric Cars in Strategic Partnership with Leading Ride-Hailing Platform

Chennai, March 04, 2025 – In a significant step towards accelerating sustainable urban mobility, Reflex Green Mobility Limited (“**Reflex eVeelz**”), a wholly owned subsidiary of Reflex Industries Limited, has entered into an agreement with one of **India’s largest ride-hailing platforms to induct and operate 1,000 electric four-wheelers (e4Ws)** across **Chennai, Hyderabad, Bengaluru, and Mumbai** in **FY26**. This expansion is a part of the company’s strategic growth roadmap and reinforces its commitment to India’s clean mobility transition.

With a **100% electric fleet**, this initiative marks another milestone in Reflex eVeelz’s mission to drive large-scale EV adoption while reducing urban carbon footprints by minimizing tailpipe emissions. The ride-hailing platform will continue to cater to demand and build new mobility categories, while **Reflex eVeelz will focus on seamless service delivery, ensuring reliable and sustainable transportation solutions.**

"At Reflex eVeelz, we are committed to playing a leading role in shaping the future of sustainable mobility in India. This strategic expansion not only strengthens our presence across key metropolitan cities but also aligns with our long-term vision of enabling a cleaner, smarter, and more efficient transportation ecosystem," said **Mr. Anil Jain, Managing Director of Reflex Industries Limited**, the holding company of Reflex eVeelz.

Already a leader in four-wheeler EV-as-a-service, Reflex eVeelz operates a fleet of nearly 1,300 electric vehicles at present, across multiple cities such as Chennai, Bengaluru, Hyderabad, Mumbai, and Pune. The addition of 1,000 new e4Ws, combined with the organic growth of its fleet size in the employee transportation segment, will further solidify its role in driving the mainstream adoption of electric mobility solutions across India.

This initiative aligns with India’s broader sustainability goals, contributing to the nation’s long-term vision of net-zero emissions by 2070. By focusing on scalable, tech-enabled operations and strategic partnerships, Reflex eVeelz continues to pave the way for a greener, more sustainable urban transportation ecosystem.

For further details, please contact:

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Reflex Industries Limited
A Reflex Group Company

CIN: L45200TN2002PLC049601