



April 24, 2025

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <u>Scrip Code: 532884</u>	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <u>Symbol: REFEX</u>
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Dear Sir(s)/ Madam,

Ref.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Media Release on Audited Financial Results for the 4th Quarter and Financial Year Ended March 31, 2025

Pursuant to the Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith a copy of the Media Release on Audited Financial Results for the 4th Quarter and Financial Year Ended March 31, 2025.

The same will also be made available on the website of the Company viz. <https://refex.co.in/investors-information.php>

Kindly take the above information on your records

Thanking you,

Yours faithfully,

For **Refex Industries Limited**

Ankit Poddar
Company Secretary and Compliance Officer
ACS-25443
Place: Chennai

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

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Reflex Industries Reports 88% YoY Growth in Net Profit for FY25

Chennai, 24th April, 2025 - Reflex Industries Limited (NSE - REFLX | BSE - 532884), Powering India's green transformation with a dynamic portfolio spanning Ash & Coal Handling, Refrigerant Gases, and Green Mobility, the Company announces its Audited Financial Results for Q4 & FY25—marking yet another leap forward on its path to a sustainable tomorrow.

Key Financial Highlights

Particulars (₹ Cr)	Standalone					
	Q4 FY25	Q4 FY24	YoY	FY25	FY24	YoY
Total Income	629.07	345.70	81.97%	2482.52	1388.84	78.75%
EBITDA	63.21	43.50	45.30%	216.42	148.76	45.48%
Net Profit	57.09	35.75	59.68%	189.41	100.95	87.63%
Basic EPS (₹)	4.42	3.23	36.79%	15.46	9.12	69.49%

Particulars (₹ Cr)	Consolidated					
	Q4 FY25	Q4 FY24	YoY	FY25	FY24	YoY
Total Income	643.88	350.31	83.80%	2,518.02	1,400.99	79.73%
EBITDA	63.82	41.25	54.71%	209.81	146.10	43.61%
Net Profit	47.92	33.37	43.59%	158.38	92.97	70.34%
Basic EPS (₹)	3.71	3.02	23.00%	12.93	8.40	53.87%

Other Key Highlights:

Consolidated Revenue Composition for Q4 FY25:

- Ash & Coal Handling: ₹ 591.68 Cr
- Refrigerant Gas: ₹ 16.59 Cr
- Power Trading: ₹ 1.24 Cr
- Green Mobility: ₹ 15.44 Cr
- Solar Power: ₹ 2.78 Cr

Consolidated Revenue Composition for FY25:

- Ash & Coal Handling: ₹ 2,235.57 Cr
- Refrigerant Gas: ₹ 61.59 Cr
- Power Trading: ₹ 109 Cr
- Green Mobility: ₹ 37.64 Cr
- Solar Power: ₹ 11.62 Cr
- Others: ₹ 7.59 Cr
- Sale of service: ₹ 4.65 Cr

Commenting on the performance, Mr. Anil Jain, Chairman & Managing Director of Refex Industries Limited said, “FY25 marks another defining chapter in our journey as we continue to steer Refex towards sustainable, future-focused growth. Our performance reflects the strength of our diversified business model and the strategic realignments we’ve made across key verticals.

During the year, we made decisive moves to strengthen and expand our green mobility vertical—a segment we are actively investing in for long-term growth. The recent realignment of our Bengaluru operations w.r.t the phase out of our airport taxi operations reflects our sharpened focus on B2B and B2B2C opportunities that will be anchored in long-term partnerships and stable demand.

In the renewable energy space, we advanced our clean energy strategy with the formation of Venwind Refex Power Limited that will focus on manufacturing, supply, and commissioning of wind turbines. Another step-down subsidiary Venwind Refex Power Services Limited was incorporated which will undertake O&M services for wind.

As we scale sustainably across sectors, Refex remains steadfast in its purpose to enable India’s green transition while creating enduring value for all.”

Recent Highlights of Refex Industries Limited

EV business expansion and Bengaluru Ops Realignment	<ul style="list-style-type: none"> • The Green Mobility vertical phased out its Bengaluru airport EV taxi services to focus on B2B and B2B2C enterprise e-mobility solutions that will be anchored in stable demand • It will add 1,000 electric four-wheelers to its 1,300+ EV fleet across Chennai, Hyderabad, Bengaluru and Mumbai in FY26 through a ride-hailing partnership
Renewable Energy Expansion	<ul style="list-style-type: none"> • Strengthened its renewable energy footprint with the incorporation of Venwind Refex Power Services Limited, focusing on O&M services for wind
Wind Turbine Order	<ul style="list-style-type: none"> • A subsidiary Venwind Refex Power Limited (VRPL) has secured its first major order to supply 153.7 MW of wind turbine generators to Torrent Power for a project in Karnataka

About Refex Industries Limited

Established in 2002, Refex Industries Limited, headquartered in Chennai, is a pioneer in sustainability-driven solutions in India. With over 22 years of expertise, Refex has built a diverse portfolio encompassing Ash & Coal Handling, eco-friendly Refrigerant Gases, Green Mobility initiatives, and Wind energy solutions.

With a purpose-led approach, Refex Industries continues to lead in advancing solutions that tackle environmental challenges and pave the way for a greener, more sustainable future for India.

For FY25, the Company had reported Total Income of ₹ 2,483 Cr, EBITDA of ₹ 216 Cr and Net Profit of ₹ 189 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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