

July 26th, 2021

To,

BSE Limited,
The Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
P.J.Towers, Dalal Street,
Mumbai – 400 001

National Stock exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra –Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we herewith enclose the disclosure of Related party Transactions on a consolidated basis and balances for the year ended March 31st, 2021, drawn in accordance with applicable accounting standards. Kindly take the above information on record.

Thanking You,

Yours Faithfully,

**For Refex Industries Limited**

S Gopalakrishnan
Company Secretary

Refex Industries Limited
Consolidated Related Party Disclosures as at 31st March 2021



a) The names of Related Parties of the Company are as under:

(i) Subsidiary Company

Vituza Solar Energy Limited

(ii) Key Managerial Personnels (KMPs)

Mr. Anil Jain - Managing Director
S.GopalKrishnan- Company Secretary
U.Lalitha - Chief Financial Officer

(iii) Firms/Companies in which Key Managerial Personnel are interested

Refex Energy Limited
Refex Solar Power Pvt Ltd
Sherisha Technologies Pvt Ltd
Broil Solar Energy Pvt Ltd
SEI CleanTech Pvt Ltd
Ishan Solar Power Pvt Ltd
Sei Tejas Pvt Ltd
SunEdison Infrastructure Ltd
SunEdison Energy India Pvt Ltd

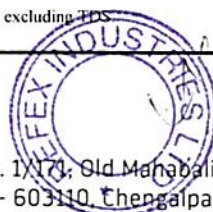
b) Transactions during the Year ended 31st March 2021

Name of Related Party	Nature of Transaction	fig in lakhs	
		2020-21	2019-20
Anil Jain - Managing Director	Director Remuneration	84.00	36.00
	Rental Expenses	25.15	19.95
	Dividend	48.25	-
	Rights Issue	1,040.08	-
	Other expenses (reimbursement)	2.39	-
S.GopalKrishnan- Company Secretary	Salary & Allowances	3.96	3.96
U.Lalitha - Chief Financial Officer	Salary & Allowances	15.46	13.88
Entities in which Key Management personnel are interested			
Broil Solar Energy Pvt Ltd	Reimbursement	-	2.32
Ishan Solar Power Pvt Ltd	Sales	-	16.68
Refex Energy Limited	Reimbursement	-	0.35
	Sales	-	226.82
	Purchase	886.06	1,622.43
Refex Solar Power Pvt Ltd	Interest Income	-	50.78
	Purchase	425.98	305.51
	Reimbursement	4.15	3.72
SEI CleanTech Pvt Ltd	Reimbursement	-	0.13
Sei Tejas Pvt Ltd	Sales	12.16	33.71
SunEdison Energy India Pvt Ltd	Sales	1.32	0.20
SunEdison Infrastructure Ltd	Reimbursement	-	0.55
	Purchase service	38.33	-
	Sales	11.36	48.12
Sherisha Technologies Pvt Ltd	Interest Income	327.05	391.82
	Rental Charges	8.17	10.33
	Purchase & Reimbursement	2,549.51	1,177.30
	Reimbursement received	6.39	-
	Dividend	46.09	-
	Rights Issue	1,136.52	-
	Loan/Advance	4,659.69	3,265.14
Relatives of KMP	Dividend	10.16	-
	Rights Issue	119.45	-
C) Cumulative Balances Outstanding during the Year ended March 31, 2021			
Name of Related Party	Group Classification	2020-21	2019-20
Entities in which Key Management personnel are interested			
Anil Jain	Payable	3.10	-
Refex Energy Limited	Trade Payable	419.97	0.27
Refex Solar Power Pvt Ltd	Interest Receivable	-	45.70
SEI Cleantech Pvt Ltd	Reimbursement Outstanding	-	0.14
Ishan Solar Power Pvt Ltd	Trade Receivable	0.01	10.01
SEI Tejas Pvt Ltd	Trade Receivable	18.62	6.42
SunEdison Infrastructure Ltd	Trade Receivable	22.30	21.44
Sherisha Technologies Pvt Ltd	Other Current Financial Assets	700.00	700.00
	Rental Deposit	7.00	7.00
	Inter Corporate Deposit	4,659.69	-
	Interest Receivable	327.05	163.87

Notes :-

1) The Remuneration to KMP does not include Provision made for Gratuity and Leave benefits, as they are determined on an actuarial basis for the company as a whole.

2) Sales Amount is Exclusive of Taxes and other Charges and excluding TDS



Refex Industries Ltd.,

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Tamil Nadu. Ph : +91 44 2744 5295
CIN : L45200TN2002PLC049601

