



13.02.2020

To:

**Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Dear Sir / Madam,

Sub: Clarification of Movement in Price

This has reference to your communications ref L/SURV/ONL/PV/RS/ 2019-2020 / 1043 dated February 12, 2020 on the above cited subject seeking an immediate response on the significant movement in the price of our security in the recent past.

In this connection, we wish to state that our Company does not have any unpublished price information which may have a material bearing on the operation / performance of the Company or its stock prices/ volume behaviour. Moreover, the Company is faithfully complying with the Regulation 30 of SEBI (LODR) Regulation, 2015 right from the start.

As a law abiding Corporate Citizen, our Company is regularly keeping the Stock exchanges duly informed about all events, information, etc. that have a bearing on the operation / performance of the Company which include all price sensitive Information and that the Company does not have any knowledge on the reasons for spurt in stock prices in recent past.

Trust this clarifies the position.

Yours Faithfully,

For Reflex Industries Limited



**S. Gopalakrishnan
Company Secretary**

Reflex Industries Limited

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