



To

24.01.2019

Bombay Stock Exchange Ltd., 25th Floor, P.J Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub: Clarification on Price Movement

We are in receipt of your communications ref L/SURV/ONL/PV/PA/ 2018-2019 / 213 dated January 22, 2019 on the above cited subject pointing out that you have noted a significant movement in the price of our security in the recent past.

In this connection, our Company does not have any unpublished price information nor any events nor any developments / announcements which may have a material bearing on the operation / performance of the Company or its stock prices/ volume behaviour. Moreover, the Company is faithfully complying with the Regulation 30 of SEBI (LODR) Regulation, 2015 fully.

As such the Company does not have any further information to offer regarding the price movements as pointed out in your communications cited above

Trust this clarifies the position.

Yours Faithfully,

For Refex Industries Limited

S. Gopalakrishnan Company Secretary