

To
Bombay Stock Exchange Ltd.,
Surveillance Department
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

27-11-2020

Dear Sir / Madam,

Sub: Clarification on Price Movement.

We are in receipt of your communication vide email dated 20th November 2020 on the above cited subject wherein we were requested to provide your good office with any information /announcement (including pending announcement) which in our opinion may have a bearing on the price / volume behavior in the scrip.

In this connection, we wish to state that our Company does not have any unpublished price information which may have a material bearing on the operation / performance of the Company or its stock prices/ volume behaviour. Moreover, the Company is faithfully complying with the Regulation 30 of SEBI (LODR) Regulation, 2015 right from the start.

The Company does not have any knowledge on the reasons for movement in stock prices in recent past.

Trust this clarifies the position.

Yours' Faithfully,

For Refex Industries Limited



S. Gopalakrishnan
Company Secretary