

March 28, 2025

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| The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra, India Security Code: 532884 | The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051, Maharashtra, India Symbol: REFEX |
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RE: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Outcome of Board Meeting dated March 28, 2025.

Dear Sir/ Ma’am,

We wish to inform you that the Board of Directors of Refex Industries Limited at its meeting held today, i.e., on March 28, 2025, considered and approved the following business items:

1. Making investments, give loans, guarantees and security for an amount not exceeding ₹2,500 Crore, in excess of limits specified under Section 186 of the Companies Act, 2013;
2. Amendment(s) in Refex Employee Stock Option Scheme, 2021;
3. Material Related Party Transaction(s) for an amount up to ₹1,860 Crore, with Venwind Refex Power Limited, a subsidiary company.

The Company shall seek approval of the shareholders by way of postal ballot for all above business items.

The Board has appointed **Ms. Mehak Gupta, Practicing Company Secretary (FCS-10703, CP No. 15013)** Partner of Mehak Gupta & Associates, as the **Scrutinizer** to scrutinize the e-voting process in a fair and transparent manner in connection with postal ballot of the Company to be held from **April 03, 2025, to May 02, 2025**.

The Cut-off date for this postal ballot is **March 28, 2025**.

The Company will be sending electronic copies of the Notice of Postal Ballot to all the shareholders whose email addresses are registered with the Company/Depository Participant(s)/ Registrar & Share Transfer Agent.

Detailed procedure for remote e-voting will be provided in the Notice of the Postal Ballot.

Necessary advertisement in English and Tamil newspapers will be given in compliance with the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.

You are requested to take above information on records.

Thanking you.

Yours faithfully,

For & on behalf of **Refex Industries Limited**

Ankit Poddar

Company Secretary & Compliance Officer
ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601