

Date: April 17, 2025

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India <u>Security Code: 532884</u>	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India <u>Symbol: REFEX</u>
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Sub.: Refex's Green Mobility vertical reorients operations at Bengaluru, focusing on scalable B2B & B2B2C electric mobility solutions

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Media Release titled "***Refex's Green Mobility vertical reorients operations at Bengaluru, focusing on scalable B2B & B2B2C electric mobility solutions***".

The above information will also be made available on the Company's website at www.refex.co.in.

You are requested to take above information on record.

Yours Faithfully,

For & on behalf of **Refex Industries Limited**

Ankit Poddar

Company Secretary & Compliance Officer
ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601



Media Release

Refex's Green Mobility vertical reorients operations at Bengaluru, focusing on scalable B2B & B2B2C electric mobility solutions

Bengaluru /Chennai, 17th April 2025 — Refex Green Mobility Limited ('RGML / Company') a wholly owned subsidiary of Refex Industries Limited ('RIL'), has streamlined its Bengaluru operations run through its wholly owned subsidiary i.e., Refex EV Fleet Services Private Limited ('REVFSPL') by phasing out its airport-based EV taxi services. This proactive move is to strategically focus on scaling the Company's electric mobility solutions which is designed for enterprise and institutional customers, anchored in long-term partnerships and stable demand.

Refex remains committed to deliver high-quality mobility services through its fully integrated B2B & B2B2C EV platform offering Company-owned EVs, verified professional driver partners, and a robust tech-driven operations framework to ensure seamless experiences.

Launched in March 2023 with just 24 vehicles, Refex's Green Mobility vertical has rapidly scaled to nearly 1300 electric four-wheelers. With a growing presence across Bengaluru, Chennai, Hyderabad, and Mumbai, the fleet is now actively deployed across diverse B2B and B2B2C use cases including employee transportation, corporate rentals, enterprise airport transfers, and strategic fleet partnerships with India's leading ride-hailing platforms.

About Refex Industries Limited:

Established in 2002, Refex Industries Limited, headquartered in Chennai, is a pioneer in sustainability-driven solutions in India. With over 22 years of expertise, Refex has built a diverse portfolio encompassing Ash & Coal Handling, eco-friendly Refrigerant Gases, Power Trading, and Green Mobility initiatives.

Furthering its commitment to sustainability, Refex has forayed into electric mobility through its subsidiary, Refex Green Mobility Limited. This division offers electric vehicle (EV) services for passenger mobility, addressing corporate transportation needs and B2B2C use cases with four-wheeler EVs. Leveraging technology-driven offerings, Refex is dedicated to transforming the mobility sector and combating climate change through sustainable innovation.

With a purpose-led approach, Refex Industries continues to lead in advancing solutions that tackle environmental challenges and pave the way for a greener, more sustainable future for India.

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