

September 13, 2022

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Maharashtra <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 532884</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Maharashtra <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: REFEX</b>	<b>CC:</b> <b>The Company Secretary</b> <b>Refex Industries Limited</b> 11 <sup>th</sup> Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai – 600 017 Tamil Nadu <a href="mailto:cscpliance@refex.co.in">cscpliance@refex.co.in</a>
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**RE: Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").**

**Subject: Acquisition of 93,86,881 (44.70%) shareholding pursuant to Scheme of Amalgamation between Sherisha Technologies Private Limited ('Transferor Company') along with SunEdison Energy India Private Limited ('Transferee Company') and their respective Shareholders and Creditors.**

Dear Sir(s)/ Madam,

In terms of Regulation 10(6) of the SEBI SAST Regulations, we hereby submit the disclosure in the prescribed format w.r.t. acquisition of **93,86,881 (44.70%) shareholding by SunEdison Energy India Private Limited [CIN: U74999TN2010PTC074345] ("SEIPL")** held in the name of Sherisha Technologies Private Limited [CIN: U74110TN2002PTC049676] ("STPL"), one of the Promoter and Promoter Group entities of **Refex Industries Limited ("Target Company") w.e.f. September 08, 2022**, pursuant to the **Scheme of Arrangement** as approved by the Hon'ble National Company Law Tribunal, Division Bench-I, Chennai ("NCLT") vide Order dated July 21, 2022 read with Corrigendum dated July 28, 2022 .

The transaction is amongst the entities which are ultimately controlled by the same individuals / beneficial owners who hold the entire voting rights in the combined entity, before and after the implementation of the Scheme in the same proportion and fulfils the criteria for exemption under Regulation 10(1)(d)(iii) of the SEBI SAST Regulations.

**It is hereby informed that the aggregate shareholding of the Promoter and Promoter Group before and after the above transaction remains the same and the name of STPL shall stand substituted with SEIPL henceforth.**

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,  
For SunEdison Energy India Private Limited

  
**Dinesh Kumar Agarwal**  
Director  
DIN: 07544757



Encl.: Disclosures under Regulation 10(6) of the SEBI SAST Regulations.

## SunEdison Energy India Private Limited

CIN: U74999TN2010PTC074345

Registered Office: No. 1/171 Old Mahabalipuram Road,  
Thiruporur, Chennai – 603110 Tamil Nadu

Email: [cscpliance@refex.co.in](mailto:cscpliance@refex.co.in)  
Phone: 044 43405950

**Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")**

S. No.	Particulars	Details			
1.	Name of the Target Company (TC)	Refex Industries Limited CIN: L45200TN2002PLC049601			
2.	Name of the acquirer(s)	SunEdison Energy India Private Limited CIN: U74999TN2010PTC074345			
3.	Name of the stock exchange where shares of the TC are listed	- BSE Limited - National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Transfer of entire Assets & Liabilities including entire Shareholding in the Target Company by Sherisha Technologies Private Limited ("Transferor Company") to SunEdison Energy India Private Limited ("Transferee Company") pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal, Division Bench-I, Chennai ("NCLT") vide its Order pronounced on July 21, 2022 read with Corrigendum dated July 28, 2022.			
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	Not Applicable.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Not Applicable	Not Applicable		
	b. Date of acquisition	Not Applicable	Not Applicable		
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee (*)	Nil	Nil	93,86,881	44.70%
	b. Each Seller / Transferor	93,86,881	44.70%	Nil	Nil

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For SunEdison Energy India Private Limited**

**Dinesh Kumar Agarwal**  
Director  
DIN: 07544757



Date: September 13, 2022  
Place: Chennai