

September 13, 2022

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Maharashtra corp.relations@bseindia.com Security Code No.: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Maharashtra cmli@nse.co.in Security Code No.: REFEX	CC: The Company Secretary Refex Industries Limited 11 th Floor, Bascon Futura IT Park, New No. 10/2, Old No. 56L, Venkat Narayana Road, T Nagar, Chennai – 600 017 Tamil Nadu cscompliance@refex.co.in
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RE: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Subject: Acquisition of 93,86,881 (44.70%) shareholding pursuant to Scheme of Amalgamation between Sherisha Technologies Private Limited ('Transferor Company') along with SunEdison Energy India Private Limited ('Transferee Company') and their respective Shareholders and Creditors.

Dear Sir(s)/ Madam,

In terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby submit the disclosure in the prescribed format w.r.t. acquisition of **93,86,881 (44.70%) shareholding by SunEdison Energy India Private Limited** [CIN: U74999TN2010PTC074345] ("SEIPL") held in the name of Sherisha Technologies Private Limited [CIN: U74110TN2002PTC049676] ("STPL"), one of the Promoter and Promoter Group entities of **Refex Industries Limited** ("Target Company") w.e.f. **September 08, 2022**, pursuant to the **Scheme of Arrangement** as approved by the Hon'ble National Company Law Tribunal, Division Bench-I, Chennai ("NCLT") vide Order dated July 21, 2022 read with Corrigendum dated July 28, 2022 .

The transaction is amongst the entities which are ultimately controlled by the same individuals / beneficial owners who hold the entire voting rights in the combined entity, before and after the implementation of the Scheme in the same proportion and fulfils the criteria for exemption under Regulation 10(1)(d)(iii) of the SEBI SAST Regulations.

It is hereby informed that the aggregate shareholding of the Promoter and Promoter Group before and after the above transaction remains the same and the name of STPL shall stand substituted with SEIPL henceforth.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For SunEdison Energy India Private Limited

Dinesh Kumar Agarwal
Director
DIN: 07544757



Encl.: Disclosures under Regulation 29(1) of the SEBI SAST Regulations.

SunEdison Energy India Private Limited

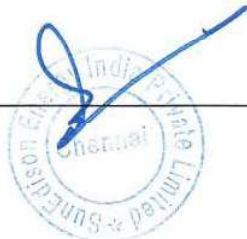
CIN: U74999TN2010PTC074345

Registered Office: No. 1/171 Old Mahabalipuram Road,
Thiruporur, Chennai – 603110 Tamil Nadu

Email: cscompliance@refex.co.in
Phone: 044 43405950

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part A – Details of the Acquisition

Name of the Target Company ("TC")	Refex Industries Limited CIN: L45200TN2002PLC049601		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SunEdison Energy India Private Limited CIN: U74999TN2010PTC074345		
Whether the acquirer belongs to Promoter / Promoter group	Yes (New Promoter, pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal, Division Bench-I, Chennai vide its Order pronounced on July 21, 2022 read with Corrigendum dated July 28, 2022).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	--	--	--
Details of acquisition			
a) Shares carrying voting rights acquired	93,86,881	44.70%	44.70%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	93,86,881	44.70%	44.70%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	93,86,881	44.70%	44.70%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	93,86,881	44.70%	44.70%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Scheme of Amalgamation. Transfer of entire Assets & Liabilities including entire Shareholding in the Target Company by Sherisha Technologies Private Limited ("Transferor Company") to SunEdison Energy India Private Limited ("Transferee Company") pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal,		



	Division Bench-I, Chennai (“NCLT”) vide its Order pronounced on July 21, 2022 read with Corrigendum dated July 28, 2022.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 08, 2022 (i.e. Effective date of the Scheme of Amalgamation)
Equity share capital / total voting capital of the TC before the said acquisition	2,10,02,024 equity shares of face value INR 10 each, amounting to INR 21,00,20,240
Equity share capital/ total voting capital of the TC after the said acquisition	2,10,02,024 equity shares of face value INR 10 each, amounting to INR 21,00,20,240
Total diluted share/voting capital of the TC after the said acquisition	2,10,02,024 equity shares of face value INR 10 each, amounting to INR 21,00,20,240

For SunEdison Energy India Private Limited

Dinesh
Dinesh Kumar Agarwal
 Director
 DIN: 07544757

Date: September 13, 2022
 Place: Chennai

