

July 28, 2020

To,

BSE Limited,
The Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
P.J.Towers, Dalal Street,
Mumbai – 400 001

National Stock exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra –Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we herewith enclose the disclosure of Related party Transactions on a consolidated basis and balances for the half year ended March 31 2020, drawn in accordance with applicable accounting standards. Kindly take the above information on record.

Thanking You,

Yours Faithfully,

 **For Refex Industries Limited**

S Gopalakrishnan
Company Secretary

Disclosure in respect of Indian Accounting Standard 24 “Related Parties Disclosures”

a) The names of Related Parties of the Company are as under:

(i) Key Managerial Personnels (KMPs)

Mr. Aniljain - Managing Director
S.GopalKrishnan- Company Secretary
U.Lalitha - Chief Financial Officer

(ii) Firms/Companies in which Key Managerial Personnel are interested

Refex Energy Limited
Refex Solar Power Pvt Ltd
Sherisha Technologies Pvt Ltd
Broil Solar Energy Pvt Ltd
SEI CleanTech Pvt Ltd
Ishaan Solar Power Pvt Ltd
SEI Tejas Pvt Ltd
SunEdison Infrastructure Ltd
SunEdison Energy India Pvt Ltd

b) Transactions during the Year ended 31st March 2020		(Amount In Lakhs)	
Name of Related Party	Nature of Transaction	2019-20	2018-19
Anil Jain - Managing Director	Director Remuneration	36.00	18.00
	Rental Expenses	19.95	-
U. Lalitha - Chief Financial Officer	Salary & Allowances	13.88	-
S. GopalaKrishnan- Company Secretary	Salary & Allowances	3.96	-
Entities in which Key Management personnel are interested			
Broil Solar Energy Pvt Ltd	Reimbursement	2.32	-
Ishaan Solar Power Pvt Ltd	Sales	16.68	-
Refex Energy Limited	Reimbursement	0.35	11.60
	Sales	226.82	724.21
	Purchase	1,622.43	-
Refex Solar Power Pvt Ltd	Interest Income	50.78	-
	Purchase	305.51	460.46
	Reimbursement	3.72	-
	Loan Paid	-	515.60
SEI CleanTech Pvt Ltd	Reimbursement	0.13	-
Sei Tejas Pvt Ltd	Sales	33.71	-
SunEdison Energy India Pvt Ltd	Sales	0.20	-
SunEdison Infrastructure Ltd	Reimbursement	0.55	-
	Sales	73.30	-
Sherisha Technologies Pvt Ltd	Interest Income on Advance	391.82	-
	Rental Income	10.33	-
	Purchase & Reimbursement income	1,177.30	2,675.57
	Net Average Advance paid	3,265.14	4,321.48



C) Cumulative Balances Outstanding during the Year ended 31 st March, 2020		(Amount In Lakhs)	
Name of Related Party	Group Classification	2019-20	2018-19
Entities in which Key Management personnel are interested			
Refex Energy Limited	Reimbursement Payable	0.27	-4.14
Refex Solar Power Pvt Ltd	Other Current Financial Assets	-	618.02
	Interest Receivable	45.70	-
SEI Cleantech Pvt Ltd	Reimbursement Outstanding	0.14	-
Ishan Solar Power Pvt Ltd	Trade Receivable	10.01	-
Broil Solar Energy Pvt Ltd	Trade Receivable	-	289.83
SEI Tejas Pvt Ltd	Trade Receivable	6.42	-
SunEdison Infrastructure Ltd	Trade Receivable	21.44	-
Sherisha Technologies Pvt Ltd	Advances	700.00	180.03
	Rental Deposit	7.00	7.00
	Interest Receivable	163.87	-

For Refex Industries Limited



Anil Jain
Managing Director