



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I

(Rs.in Lacs)

S. No.	Particulars	Unaudited			Audited
		Quarter Ended			Year Ended
		30th June 2014	31st Mar 2014	30th June 2013	31st Mar 2014
1	Income from Operations				
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	438.23	614.97	594.37	2452.12
2	Expenses				
-	Cost of materials consumed	-	103.77	102.55	439.40
-	Purchase of stock-in-trade	0.05	100.80	49.49	445.45
-	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.92	174.04	26.22	(42.23)
-	Employee benefits expense	2.29	9.77	0.19	11.18
-	Depreciation & Amortisation Expenses	50.13	46.61	62.18	233.50
-	Other Expenses	325.14	327.14	321.15	1367.42
	Total expenses	404.53	762.13	561.78	2454.72
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	33.70	(147.16)	32.59	(2.60)
4	Other Income	0.26	338.08	4.20	350.11
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	33.96	190.92	36.79	347.51
6	Finance costs	0.28	144.20	64.86	228.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	33.68	46.72	(28.07)	118.79
8	Exceptional Items	-	0.85	-	0.85
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	33.68	45.87	(28.07)	117.94
10	Tax Expenses				
-	Current tax	-	-	-	-
-	Profit after tax, before Deferred Tax	33.68	45.87	(28.07)	117.94
-	Deferred Tax	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	33.68	45.87	(28.07)	117.94
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	33.68	45.87	(28.07)	117.94
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	33.68	45.87	(28.07)	117.94
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	(1410.93)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)				
	i. Basic and Diluted EPS before Extraordinary Items	0.22	0.30	(0.18)	0.76
	ii. Basic and Diluted EPS after Extraordinary Items	0.22	0.30	(0.18)	0.76



PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014

S. No.	Particulars	Quarter Ended			
		30th June 2014		31st Mar 2014	
		30th June 2014	31st Mar 2014	30th June 2013	31st Mar 2014
A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding:				
	- Number of Shares	10318791	10526906	10920669	10526906
	- Percentage of Shareholding	66.68%	68.03%	70.57%	68.03%
2	Promoters and promoter group Shareholding				
a	.Pledged / Encumbered				
	- Number of shares	1350000	1630000	1630000	1630000
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	26.18%	32.94%	35.78%	32.94%
	-Percentage of shares (as a % of the total share capital of the Company)	8.72%	10.53%	10.53%	10.53%
b	.Non-encumbered				
	- Number of shares	3806385	3318270	2924507	3318270
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	73.82%	67.06%	64.22%	67.06%
	-Percentage of shares (as a % of the total share capital of the Company)	24.60%	21.44%	18.90%	21.44%

S. No.	Particulars	3 months ended
		30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th Aug. 2014.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.
- The figures of the Quarter ended March 31, 2014 were the balancing figures being the difference between audited figures in respect of the full financial year 2013-14 and the published year to date figures upto the 3rd quarter of the financial year 2013-14.
- Figures have been re-grouped wherever necessary.

Place :Chennai
Date: 14.08.2014



BY ORDER OF THE BOARD

(Signature)

T. ANIL JAIN
MANAGING DIRECTOR

Refex Industries Limited

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.

Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

S. No.	Particulars	Unaudited			
		Quarter Ended			
		30th June 2014	31st Mar 2014	30th June 2013	31st Mar 2014
1	Segment Revenue (Net Sales / Income)				
	a.Solar Power	372.12	248.61	375.02	1252.84
	b.Refrigerant Gas	66.11	366.36	219.35	1199.28
	Total	438.23	614.97	594.37	2452.12
2	Segment Results (Profit/Loss before interest and tax)				
	a. Solar Power	70.84	(56.90)	78.20	48.16
	b.Refrigerant Gas	(37.14)	(91.11)	(45.61)	(51.61)
	Total	33.70	(148.01)	32.59	(3.45)
	Less: Finance cost	(0.28)	(144.20)	(64.86)	(228.72)
	Add : Other Income	0.26	338.08	4.20	350.11
	Profit /(Loss) after tax	33.68	45.87	(28.07)	117.94
3	Capital Employed (Segment Assets Less Segment Liabilities)				
	a.Solar Power	-	-	-	-
	b.Refrigerant Gas	1249.65	1276.51	4,885.57	1276.51
	Total	1249.65	1276.51	4885.57	1276.51
<p>Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.</p>					