



Unaudited Financial Results for the Quarter Ended 30th June - 2016

PART I

(Rs.in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		UnAudited		Audited	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from Operations				
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	541.46	6,837.25	352.43	7,795.25
2	Expenses				
	- Cost of materials consumed	106.81	34.80	-	66.54
	- Purchase of stock-in-trade	-	5,982.77	-	5,982.77
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.92	(29.38)	-	(58.83)
	- Employee benefits expenses	8.04	5.11	3.00	17.34
	- Depreciation & Amortisation Expenses	19.45	9.56	12.29	101.93
	- Other Expenses	399.25	398.60	340.12	1,525.01
	Total expenses	576.47	6401.46	355.41	7634.76
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	(35.01)	435.79	(2.98)	160.49
4	Other Income	0.06	0.39	0.03	3.53
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(34.95)	436.18	(2.95)	164.02
6	Finance costs	0.04	131.72	0.43	132.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(34.99)	304.46	(3.38)	31.44
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(34.99)	304.46	(3.38)	31.44
10	Tax Expenses				
	- Current tax	-	-	-	-
	- Profit after tax, before Deferred Tax	(34.99)	304.46	(3.38)	31.44
	- Deferred Tax	-	500.45	-	500.45
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(34.99)	804.91	(3.38)	531.89
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(34.99)	804.91	(3.38)	531.89
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(34.99)	804.91	(3.38)	531.89
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year		N.A.	N.A.	(576.91)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)				
	i. Basic and Diluted EPS before Extraordinary Items	(0.23)	5.20	(0.02)	3.44
	ii. Basic and Diluted EPS after Extraordinary Items	(0.23)	5.20	(0.02)	3.44

* EPS not Annualized



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Part-II Segment wise Revenue, Results and Capital Employed Under Regulation 33 of SEBI (LODR), Regulations 2015

S. No.	Particulars	Quarter Ended			Year Ended
		Un Audited			Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Segment Revenue (Net Sales / Income)				
	a.Solar Power	368.73	322.23	352.43	1,280.22
	b.Refrigerant Gas	172.73	15.69	-	15.69
	c. Solar Accessories	-	6,499.33	-	6,499.34
	Total	541.46	6837.25	352.43	7795.25
2	Segment Results				
	(Profit/Loss before interest and tax)	19.39	513.16	51.21	436.24
	a. Solar Power	(54.40)	(77.37)	(54.16)	(275.75)
	b.Refrigerant Gas				
	Total	(35.01)	435.79	(2.95)	160.49
	Less: Finance cost	0.04	131.72	(0.43)	132.58
	Add : Other Income	0.06	0.39	0.03	3.53
	Profit /(Loss) after tax	(34.99)	304.46	(3.41)	31.44
3	Capital Employed (Segment Assets Less Segment Liabilities)				
	a.Solar Power	-	-	-	-
	b.Refrigerant Gas	3509.29	3525.88	2500.40	3525.88
	Total	3509.29	3525.88	2500.40	3525.88
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.				

Notes:

- 1 The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July 2016.
- 2 The company operates in two segments, viz Refrigerant Gases and Solar Power Generation and trading in related Accessories.
- 3 The Figures for the corresponding previous period have been re-grouped/rearranged, wherever necessary.

Place :Chennai
Date: 27.07.2016


T. ANIL JAIN
MANAGING DIRECTOR

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