



September 28, 2023

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Security Code No.: 532884	The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Security Code No.: REFEX
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Dear Sir/Madam,

Sub: Submission of Voting results of the 21st Annual General Meeting as per Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Scrutinizer Report

We wish to inform you that the 21st Annual General Meeting of the Company, Refex Industries Limited was held on September 26, 2023 at 11.30 A.M through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

In this regard, please find enclosed the following:

1. Disclosure of Voting Results of the businesses transacted at the AGM under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Report of the Scrutinizer dated September 26, 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

You are requested to take the same on your record.

Thanking You,

Your faithfully,

For Refex Industries Limited

G Divya
Company Secretary
ACS-37320

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of Auditors and the Reports of the Board of Directors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	11789617	100	11789617	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11789617	11789617	100	11789617	0	100
Public- Institutions	E-Voting	119592	95077	79.5011	95077	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		119592	95077	79.5011	95077	0	100
Public- Non Institutions	E-Voting	10197815	104895	1.0286	101874	3021	97.12	2.88
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10197815	104895	1.0286	101874	3021	97.12
Total		22107024	11989589	54.2343	11986568	3021	99.9748	0.0252
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend of 20% (Rs. 2/- per equity share) to the Shareholders for the financial year ended March 31, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	11789617	100	11789617	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11789617	11789617	100	11789617	0	100
Public-Institutions	E-Voting	119592	95077	79.5011	95077	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		119592	95077	79.5011	95077	0	100
Public- Non Institutions	E-Voting	10197815	104980	1.0294	101977	3003	97.1395	2.8605
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10197815	104980	1.0294	101977	3003	97.1395
Total		22107024	11989674	54.2347	11986671	3003	99.975	0.025
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a Director in the place of Mr. Dinesh Kumar Agarwal (DIN: 07544757) Non-Executive – Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	11789617	100	11789617	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11789617	11789617	100	11789617	0	100
Public-Institutions	E-Voting	119592	95077	79.5011	57219	37858	60.1817	39.8183
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		119592	95077	79.5011	57219	37858	60.1817
Public- Non Institutions	E-Voting	10197815	104895	1.0286	101733	3162	96.9856	3.0144
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10197815	104895	1.0286	101733	3162	96.9856
Total		22107024	11989589	54.2343	11948569	41020	99.6579	0.3421
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Ratify the remuneration payable to the Cost Auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	11789617	100	11789617	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11789617	11789617	100	11789617	0	100	0
Public-Institutions	E-Voting	119592	95077	79.5011	95077	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	119592	95077	79.5011	95077	0	100	0
Public- Non Institutions	E-Voting	10197815	104895	1.0286	101846	3049	97.0933	2.9067
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10197815	104895	1.0286	101846	3049	97.0933	2.9067
Total		22107024	11989589	54.2343	11986540	3049	99.9746	0.0254
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

CHAIRMAN
REFEX INDUSTRIES LIMITED
CIN L45200TN2002PLC049601
GROUND FLOOR, BASCON FUTURA IT PARK, NEW NO. 10/2,
OLD NO. 56L, VENKAT NARAYANA ROAD, T NAGAR
CHENNAI 600 017

Dear Sir

Sub: Consolidated Scrutinizer report in respect of remote E voting conducted by Refex Industries Limited(the company) in respect of the Twenty First Annual General Meeting (AGM) of the company held at 11.30 AM on Tuesday, 26th September 2023 through Video Conferencing (VC)/Other Audio Video Means (OAVM)

With reference to the above specified AGM of the company, where in the company had proposed to seek approval of members by way of ordinary resolutions in respect of the agenda points, briefly noted below.

RESL NO	SUBJECT MATTER OF RESOLUTION
	ORDINARY BUSINESS – ORDINARY RESOLUTIONS
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of Auditors and the Reports of the Board of Directors
2.	To declare a Dividend of 20% (Rs. 2/- per equity share) to the Shareholders for the financial year ended March 31, 2023
3.	To appoint a Director in the place of Mr. Dinesh Kumar Agarwal (DIN: 07544757) as a Director (Non-Executive – Non Independent), who retires by rotation and being eligible offers himself for reappointment


R. MUTHU KRISHNAN, FCS
Practicing Company Secretary
CP NO: 3033
FCS NO: 6775

	SPECIAL BUSINESS – ORDINARY RESOLUTION
4.	To ratify the Remuneration payable to the Cost Auditor

The AGM was conducted through Video Conferencing (VC)/Other Audio Visual Means (OAVM) as permitted by circulars issued by Ministry of Corporate Affairs dated General Circular No. 14/2020 dated April 8, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022.

The company had provided the facility of remote E Voting which commenced on Friday, 22nd September 2023 at 9 AM and ended on Monday, 25th September 2023 at 5 PM and also during the AGM (conducted at 11.30 AM on Tuesday, 26th September 2023 through VC/OAVM means) up to 15 minutes after conclusion of the AGM for those who attended the AGM but who had not casted their votes in the remote E -voting process, in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 (herein after known as the 'Rules') read along with aforesaid circulars.

The remote E- voting was conducted through the E- voting platform provided by Central Depository Services (India) Limited (CDSL) under EVSN **230831020**

The CDSL also provided web based platform for conduct of the AGM through Video Conferencing (VC)/Other Audio Visual Means (OAVM)

In the said process of remote E-voting, I was appointed as scrutinizer by the Board of Directors of the company vide their resolution passed in their meeting held on August 3, 2023 and vide the necessary appointment letter issued to me, in terms of Rule 20 (4) (ix) of the above specified rules.

My responsibility as a scrutinizer for the e-voting process is restricted to the preparation of a scrutinizer's report of the votes cast "in favor" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by CDSL from their website www.evotingindia.com, the authorized agency engaged by the Company to provide facilities for e-voting, and other related report generated by the Registrar and Transfer Agents (RTA) of the


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Practicing Company Secretary
CP NO: 3033
FCS NO: 6775

company, M/s Cameo Corporate Services Limited and relied upon by me, while the Management of the company is responsible with compliance of the provisions of the Companies Act, 2013.

The notice of the AGM was e- mailed to the shareholders on Saturday, September 2,2023 whose e-mail IDs were registered with the Depositories/Depository Participants/ the Company/ the RTA as on Friday, August 25, 2023 and no physical copies were dispatched except for those members of the company who had specifically asked for physical copy of the annual report.

The prescribed newspaper advertisements as required under Rule 20(4) (v) read along with aforesaid circulars was issued on Saturday, 2nd September 2023 in one English newspaper- Business Standard and one Vernacular Newspaper (Tamil) Dinamani.

As per the notice of the AGM, those holding shares as the cutoff date, Tuesday, 19th September, 2023 were entitled to vote in the said E- Voting process and on this cutoff date the company's paid up capital consisted of 22107024 equity shares of Rs.10 each

After the AGM got concluded, the e-voting results from CDSL website were unblocked at 1.04 PM on Tuesday, 26th September 2023 in the presence of two witnesses who are not in employment of the company, in terms of Rule 20 (4) (xii) of the above specified rules after conclusion of the said AGM

The consolidated results of remote e voting conducted prior to the AGM and the e -voting conducted during the AGM (based on no. of shares held by those who participated in the above said voting process) is tabulated under:



R. MUTHU KRISHNAN, FCS
Practicing Company Secretary
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RESOLUTION SL NO	VOTED FAVOURING THE RESOLUTIONS AND % THEREOF			VOTED AGAINST THE RESOLUTIONS AND % THEREOF			INVALID VOTES AND % THEREOF		
	No of folios	Number of votes cast	%	No of folios	Number of votes cast	%	No of folios	Number of votes cast	%
1	86	11986568	99.97	8	3021	0.03	-	-	-
2	88	11986671	99.97	7	3003	0.03	-	-	-
3	80	11948569	99.66	14	41020	0.34	-	-	-
4	82	11986540	99.97	12	3049	0.03	-	-	-

As per above tabulated E-Voting results, all the above 4 ordinary resolutions have been duly passed with requisite majority.

All the records of remote E -Voting shall remain in my custody till the Chairman considers, approves and signs the minutes of AGM and thereafter same shall be handed over to the company for safe keeping in terms of Rule 20 (4)(xv) of the above said rules.

Thanking you

R MUTHU KRISHNAN

PRACTICING COMPANY SECRETARY

FCS 6775 COP 3033

PEER REVIEW NO.2048/2022

DATE 26.09.2023

UDIN F006775E001092002

