

September 22, 2025

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India Security Code: 532884	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India Symbol: REFEX
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Dear Sir/ Ma'am,

Re: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Sub.: Media Release - Refex Industries Board approves Composite Scheme of Arrangement to Unlock Green Mobility Potential

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Media Release titled "*Refex Industries Board approves Composite Scheme of Arrangement to Unlock Green Mobility Potential.*"

The above information will also be made available on the Company's website at www.refex.co.in

You are requested to take above information on record.

Thanking you

Yours faithfully,

For Refex Industries Limited

Ankit Poddar
Company Secretary & Compliance Officer
ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Media Release

Refex Industries Board approves Composite Scheme of Arrangement to Unlock Green Mobility Potential

Chennai, India, September 22, 2025: The Board of Directors of **Refex Industries Limited ('RIL')** has approved a composite scheme of amalgamation and arrangement to restructure and unlock the potential of its Green Mobility Business for all the shareholders of RIL.

As per the scheme, **Refex Green Mobility Limited ('RGML')**, a wholly owned subsidiary, will be merged into RIL, followed by the demerger of the Green Mobility Business unit into a newly incorporated entity i.e., **Refex Mobility Limited ('RML')**. RML is proposed to be independently listed on BSE and NSE, creating two focused platforms where RIL will consolidate its core strengths across Ash & Coal handling and RML will be dedicated to sustainable mobility solutions using clean fuelled vehicles.

Commenting on the development, **Anil Jain**, Chairman and Managing Director of RIL, said:

"The Board's approval of this restructuring marks a milestone in Refex's growth journey. By creating a dedicated listed platform for our Green Mobility Business, we will sharpen focus, unlock value for shareholders across both RIL & RML, and reaffirm our commitment to clean, technology-driven urban corporate transport."

The implementation of the scheme will be subject to necessary approvals from shareholders, creditors, stock exchanges, SEBI, NCLT and other applicable regulatory authorities.

It is further informed that upon completion of the scheme, the shareholders of RIL will receive equity shares in RML in the same proportion as their existing shareholding in RIL as on the record date, thereby creating a mirror shareholding structure.

About Refex Industries Limited (RIL):

Established in 2002, RIL, headquartered in Chennai, is a pioneer in sustainability driven solutions in India. With over 22 years of expertise, Refex has built a diverse portfolio encompassing Ash & Coal Handling, Green Mobility initiatives, and Wind energy solutions. With a purpose-led approach, RIL continues to lead in advancing solutions that tackle environmental challenges and pave the way for a greener, more sustainable future for India.

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