refex

Date: October 03, 2025

The BSE Ltd. 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 **Scrip Code: 532884**	**The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 **Symbol: REFEX**

Dear Sir/ Ma'am,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 75,75,000 equity shares pursuant to conversion of Warrants.

We refer to our earlier intimation dated April 11, 2024, with respect to allotment of 1,25,75,000 (One Crore Twenty-Five Lakh Seventy-Five Thousand only) Warrants, at an issue price of Rs. 125/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 2/- each.

In this regard, we wish to inform you that the Warrant Holder i.e. Refex Holding Private Limited– Promoter of the Company, has remitted the balance consideration of 75% of the issue-price and has submitted a request to exercise their rights for the conversion of the warrants into the corresponding number of Equity Shares. Consequently, the Board of Directors of the Company through circular resolution dated, October 03, 2025, has approved the allotment of 75,75,000 equity shares to Refex Holding Private Limited (formerly known as Sherisha Technologies Private Limited), Promoter of the Company.

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects. Consequently, the Issued and Paid-up equity share capital of the Company shall stands increased to Rs. 27,37,11,214 /- consisting of 13,68,55,607 equity shares of Rs. 2/- each.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure – A** to this letter.

Kindly take the above document on record and acknowledge.

Thanking you,
Yours faithfully,

For **Refex Industries Limited**

ANKIT PODDAR Digitally signed by ANKIT PODDAR Date: 2025.10.03 17:24:37 +05'30'

Ankit Poddar
Company Secretary and Compliance Officer
ACS- 25443

Annexure A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Description</th></tr>
<tr><td>1</td><td>Type of securities proposed to be issued</td><td>Equity Shares of face value of Rs. 2/- each, pursuant to conversion of Warrants.</td></tr>
<tr><td>2</td><td>Type of issuance</td><td>Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.</td></tr>
<tr><td>3</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>The allotment of 75,75,000 Equity Shares, each with a face value of Re. 2/-, was made upon the conversion of an equal number of Warrants, following the receipt of the balance 75% consideration.</td></tr>
<tr><td>4</td><td colspan="2">In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</td></tr>
<tr><td>a)</td><td>Name of Investors and their corresponding subscription of No. of Shares</td><td>Refex Holding Private Limited (formerly known as Sherisha Technologies Private Limited) – 75,75,000 (Seventy-Five Lakh Seventy-Five Thousand Only)</td></tr>
<tr><td>b)</td><td>Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</td><td>
<table>
<tr><th rowspan="2">Sr No.</th><th rowspan="2">Name of proposed Allottee</th><th colspan="2">Pre-issue Holding</th><th rowspan="2">No. of shares to be issued</th><th colspan="2">Shareholding post allotment of shares</th></tr>
<tr><th>No of Equity Shares</th><th>% of Holding</th><th>No of Equity Shares</th><th>% of holdings</th></tr>
<tr><td>1</td><td>Refex Holding Private Limited (formerly known as Sherisha Technologies Private Limited)</td><td>6,89,48,085</td><td>53.33</td><td>75,75,000</td><td>7,65,23,085</td><td>55.92</td></tr>
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<tr><td>c)</td><td>Issue Price</td><td>Rs. 125/- (i.e., Face Value of Rs. 2/- each and Security Premium of Rs. 123/- per Warrant)</td></tr>
<tr><td>d)</td><td>Number of investors</td><td>1 (One)</td></tr>
<tr><td>e)</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.</td><td>Allotment of 75,75,000 Equity Shares, having face value of Re. 2/- each, pursuant to the conversion of 75,75,000 of Warrants</td></tr>
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