



March 27, 2024

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <b>Security Code: 532884</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: REFEX</b>
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**Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Summary of proceedings of the 2<sup>nd</sup> Extra-Ordinary General Meeting of Refex Industries Limited (“the Company”) held on Wednesday, March 27, 2024 at 11:00 A.M. (IST) through Video Conferencing / Other Audio-Visual Means (“VC” / “OAVM”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the 2<sup>nd</sup> Extra-Ordinary General Meeting (“**EGM**”) of the Company was held today (i.e.,) on Wednesday, March 27, 2024 through Video Conferencing / Other Audio-Visual Means (“VC” / “OAVM”).

In this regard, please find enclosed the summary of the proceedings of the EGM as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your records.

Yours faithfully,

**For Refex Industries Limited**

**G. Divya**  
**Company Secretary**  
**ACS-37320**

**Encl.:** Proceedings of 2<sup>nd</sup> EGM of Refex Industries Limited

**Refex Industries Limited**  
A Refex Group Company

**CIN: L45200TN2002PLC049601**



## **Summary of Proceedings of 2<sup>nd</sup> Extra-Ordinary General Meeting of Reflex Industries Limited**

The 2<sup>nd</sup> Extra-Ordinary General Meeting ('**EGM**') of the Members of Reflex Industries Limited ("**Company**") was held on Wednesday, March 27, 2024 at 11:00 A.M. (IST) through Video-Conferencing ("**VC**")/ Other Audio-Visual Means ("**OAVM**") to transact business mentioned in the Notice of the EGM dated March 2, 2024 ("**EGM Notice**"). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs and other applicable Circulars issued by the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The meeting commenced at 11.00 A.M. (IST) and concluded at 11:25 A.M. (IST) (including the time allowed for e-voting).

Ms. Divya, Company Secretary, welcomed the Members, Board of Directors, Management team and Auditors to the EGM and introduced the Board members present - Mr. Anil Jain, Chairman & Managing Director of the Company & Member of CSR Committee; Mr. Ramesh Dugar, Independent Director & Chairman of the Audit, NRC, SRC & CSR Committees; Mr. Vasudevan Sivaramakrishnan, Independent Director & Member of the Audit, NRC & SRC Committees; Mrs. Latha Venkatesh, Independent Director; Mr. Dinesh Kumar Agarwal, Non-Executive Director and Member of Audit, NRC, SRC & CSR Committees and Ms. Susmitha Siripurapu, Non-Executive Director.

Further, she briefed the Members on certain points relating to the participation at the Meeting through VC.

Since, Mr. Anil Jain, Chairman of the Board was interested in two business items out of three that was transacted in the Meeting, the Directors present elected Mr. Ramesh Dugar, Independent Director & Chairman of the Audit, Nomination & Remuneration, Stakeholders' Relationship and Corporate Social Responsibility Committees to act as a Chairman for the 2<sup>nd</sup> EGM.

Mr. Ramesh Dugar, Independent Director & Chairman of Statutory Committees of the Company, chaired the meeting. Upon the receipt of confirmation from CDSL Team on the presence of requisite quorum, the Chairman called the Meeting to order and welcomed the members at the virtual EGM and started the formal proceedings.

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Thereafter, with the permission of the Chairman, Ms. Divya, Company Secretary, appraised the members on recent development in the Capital Structure of the Company (i.e.) Sub-division / split from One (01) Equity Share having face value of Rs. 10/- each, fully paid-up to Five (05) Equity Shares having face value of Rs. 2/- each, fully paid- up, w.e.f. the Record date (i.e.) on Friday, March 22, 2024 and Inter-se transfer between the Promoter and Promoter Group to consolidate the entire Promoter Shareholding in one entity i.e. Sherisha Technologies Private Limited.

The Company Secretary then informed the Members that the Notice convening the EGM was taken as read, as the same had already been circulated to the Members.

The following items of business as set out in the EGM Notice dated March 02, 2024, were transacted through e-voting / remote e-voting at the meeting:

S. No.	Resolutions Description	Type of Resolution
1.	Issue of 50,00,000 Equity Shares of ₹2/- each on a preferential basis to a Promoter i.e., Sherisha Technologies Private Limited	Special Resolution
2.	Issue of 1,25,75,000 Warrants convertible into Equity Shares of ₹2/- each on a preferential basis to a Promoter i.e., Sherisha Technologies Private Limited	Special Resolution
3.	Change in the Main Object clause of the Memorandum of Association of the Company	Special Resolution

The Company Secretary then informed the members that the Board of Directors has appointed Ms. Mehak Gupta, Proprietor of M/s. Mehak Gupta & Associates, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the EGM in a fair and transparent manner.

With the permission of Chairman, the Company Secretary mentioned that the results of voting will be declared on or before March 29, 2024. The results of voting along with scrutinizer report will be submitted to the Stock Exchanges, i.e., NSE and BSE and will also be placed on the website of the Company.

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Thereafter, the Company Secretary, thanked all the members, Directors for attending the Meeting and declared the Meeting to be concluded at 11:25 A.M. (IST) after being open for 15 minutes for e-voting to be completed.

Yours faithfully,

For **Refex Industries Limited**

**G. Divya**  
**Company Secretary**  
**ACS-37320**

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**CIN: L45200TN2002PLC049601**

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