



March 2, 2024

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Security Code No.: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: REFEX
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Dear Sir/Madam,

Sub: Intimation of Postal Ballot Results pursuant to Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in furtherance to our letter dated January 31, 2024, seeking the approval of the Members of the Company by way of Ordinary/ Special Resolutions through Remote E-Voting process for the following items as set out in the Postal ballot Notice:

1. Sub-Division/Split of every 1 (one) equity share of the face value of Rs. 10/- (Rupees Ten only) each into 5 (Five) equity shares of the face value of Rs. 2/- (Rupees Two only) each.
2. Alteration of capital clause of the memorandum of association of the company.
3. Appointment of Ms. Latha Venkatesh (DIN: 06983347) as an Independent Director of the company.
4. Re-Appointment of Mr. Ramesh Dugar (DIN: 01686047) as an Independent Director of the company.

We wish to inform that above Resolutions has been duly passed by the Members of the Company with requisite majority on **Friday, March 1, 2024**, being the last date of the Remote E-Voting. In this regard, please find enclosed the following:

1. Voting results through Remote E-Voting, under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Scrutinizer's Report dated March 1, 2024 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

You are requested to take the same on your record.

Thanking You,

Your faithfully,

For Refex Industries Limited

G Divya
Company Secretary
ACS-37320

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

To

Chairman
Refex Industries Limited
2nd Floor, 313, Refex Towers
Sterling Road, ValluvarKottam High Road,
Nungambakkam, Chennai – 600 034.

Report of Scrutinizer

I, R. Muthu Krishnan Practicing Company Secretary (Membership No.6775 COP 3033), having my office at No.17/33, School View Road, R.K. Nagar. Chennai -28 have been appointed to act as scrutinizer in the Board meeting of your company held on 24th January 2024 to conduct the Postal Ballot Process for seeking the approval of members by way of Ordinary / Special resolutions for the following subjects.

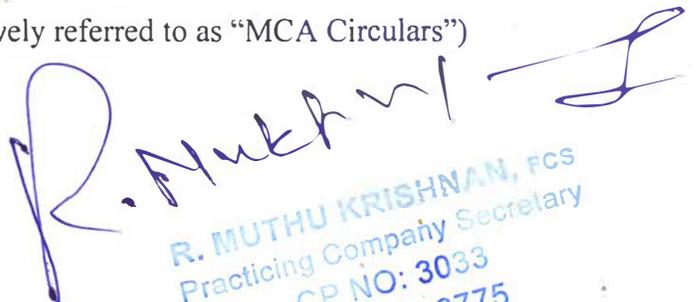
ORDINARY RESOLUTIONS

1. Sub- Division/Split Of Every 1 (One) Equity Share Of The Face Value Of Rs. 10/- (Rupees Ten Only) Each Into 5 (Five) Equity Shares Of The Face Value Of Rs. 2/- (Rupees Two Only) Each
2. Alteration Of Capital Clause Of The Memorandum Of Association Of The Company

Special Resolutions

3. Appointment Of Ms. Latha Venkatesh (Din: 06983347) As An Independent Director Of The Company
4. Re-Appointment Of Mr. Ramesh Dugar (Din: 01686047) As An Independent Director Of The Company

pursuant to the postal ballot Notice dated January 24, 2024 issued in terms of Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended and applicable circulars issued by the Ministry of Corporate Affairs, from time to time read with the General circular No.14/2020 dated April 8, 2020, General circular No.17/2020 dated April 13, 2020 and subsequent circular issued in this regard, the latest being General Circular no 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (herein after collectively referred to as "MCA Circulars")


R. MUTHU KRISHNAN, FCS
Practicing Company Secretary
CP NO: 3033
FCS NO: 6775

The Postal Ballot Notice dated January 24, 2024 along with statement setting out material facts under section 102 of the Act were sent through electronic mode only on January 31, 2024 to those Members whose e-mail address were registered with the Company/Depositories

The prescribed newspaper advertisements as required under Rule 22(3) Companies (Management and Administration) Rules, 2014 as amended read along with aforesaid circulars was published on January 31, 2024 in one English newspaper- Business Standard and one Vernacular Newspaper- Dinamani, Tamil.

The company had engaged the services of Central Depository Services(India) Limited ("CDSL") to provide remote e-voting facility to its member and CDSL had in turn allotted EVSN 240130003 for the postal ballot process.

The shareholders of the company holding shares as on the "cut-off" date being January 25, 2024 were entitled to vote on the resolutions as per details contained in the Notice.

The remote e-voting period commenced from February 1, 2024 at 9 AM IST and ended on March 1, 2024 at 5 PM IST and the CDSL e-voting module was disabled thereafter . The mode of voting was only by way of remote e voting and no physical ballots forms were sent to the members.

The votes cast under remote e-voting facility were thereafter unblocked on March 1, 2024 at 5.16 pm in the presence of two witness who are not in employment of the company in terms of Rule 20 (4) (xii) of the above specified rules and were counted.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.


R. MUTHU KRISHNAN, FCS
Practicing Company Secretary
CP NO: 3033
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My responsibility as a scrutinizer for the e-voting process is restricted to the preparation of a scrutinizer's report of the votes cast "in favor" or "against" the Ordinary /Special resolutions stated above, based on the report generated from the e-voting system provided by CDSL from their website www. evotingindia.com, the authorized agency engaged by the Company to provide facilities for e-voting while the Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

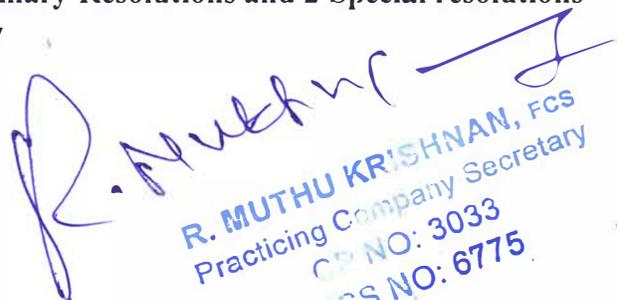
I now submit my scrutinizer Report on the results of the voting by Postal ballot only through the remote e-voting processes in respect of the said Ordinary / Special Resolutions as under:

RESOLUTION SL NO	VOTED FAVOURING THE RESOLUTIONS AND % THEREOF			VOTED AGAINST THE RESOLUTIONS AND % THEREOF		
	No of folios	Number of votes cast (No of shares)	%	No of folios	Number of votes cast(No of shares)	%
1	167	12349780	99.97	5	3870	0.03
2	161	12349125	99.96	11	4525	0.04
3	159	12349298	99.96	13	4352	0/04
4	161	12349319	99.96	11	4331	0.04

(Percentages have been rounded off to the nearest number)

DETAILS OF INVALID VOTES NIL

All the above 4 resolutions consisting of 2 Ordinary Resolutions and 2 Special resolutions have been duly passed with requisite majority


R. MUTHU KRISHNAN, FCS
 Practicing Company Secretary
 CP NO: 3033
 FCS NO: 6775

The register and all other papers relating to electronic voting shall remain in my custody and shall be handed over to the company after announcement of voting results by the company

Thanking you



R MUTHU KRISHNAN

PRACTICING COMPANY SECRETARY

FCS 6775 COP 3033

DATE 01/03/2024

UDIN F006775E003523552

PEER REVIEW NO.2048/2022

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			SUB- DIVISION/SPLIT OF EVERY 1 (ONE) EQUITY SHARE OF THE FACE VALUE OF Rs. 10/- (RUPEES TEN ONLY) EACH INTO 5 (FIVE) EQUITY SHARES OF THE FACE VALUE OF Rs. 2/- (RUPEES TWO ONLY) EACH					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		11789617	100	11789617	0	100	0
	Total		11789617	11789617	100	11789617	0	100
Public- Institutions	E-Voting	45207	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		44845	99.1992	44845	0	100	0
	Total		45207	44845	99.1992	44845	0	100
Public- Non Institutions	E-Voting	10298714	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		519188	5.0413	515318	3870	99.2546	0.7454
	Total		10298714	519188	5.0413	515318	3870	99.2546
Total		22133538	12353650	55.8142	12349780	3870	99.9687	0.0313
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		11789617	100	11789617	0	100	0
	Total	11789617	11789617	100	11789617	0	100	0
Public-Institutions	E-Voting	45207	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		44845	99.1992	44845	0	100	0
	Total	45207	44845	99.1992	44845	0	100	0
Public-Non Institutions	E-Voting	10298714	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		519188	5.0413	514663	4525	99.1284	0.8716
	Total	10298714	519188	5.0413	514663	4525	99.1284	0.8716
Total		22133538	12353650	55.8142	12349125	4525	99.9634	0.0366
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF Ms. LATHA VENKATESH (DIN: 06983347) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		11789617	100	11789617	0	100	0
	Total		11789617	11789617	100	11789617	0	100
Public-Institutions	E-Voting	45207	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		44845	99.1992	44845	0	100	0
	Total		45207	44845	99.1992	44845	0	100
Public-Non Institutions	E-Voting	10298714	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		519188	5.0413	514836	4352	99.1618	0.8382
	Total		10298714	519188	5.0413	514836	4352	99.1618
Total		22133538	12353650	55.8142	12349298	4352	99.9648	0.0352
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF Mr. RAMESH DUGAR (DIN: 01686047) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11789617	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		11789617	100	11789617	0	100	0
	Total	11789617	11789617	100	11789617	0	100	0
Public-Institutions	E-Voting	45207	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		44845	99.1992	44845	0	100	0
	Total	45207	44845	99.1992	44845	0	100	0
Public-Non Institutions	E-Voting	10298714	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		519188	5.0413	514857	4331	99.1658	0.8342
	Total	10298714	519188	5.0413	514857	4331	99.1658	0.8342
Total		22133538	12353650	55.8142	12349319	4331	99.9649	0.0351
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								